



**Board Meeting
Wednesday, May 23, 2018**

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, May 23, 2018 at the Rochelle Technology Center, Rochelle, Illinois. President Gary Holm called the meeting to order at 10:01am

1. Call to Order and Roll Call:

Present at the meeting:

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Bob Rogde, City of Batavia
Jeff Fiegenschuh, City of Rochelle

Hal Wright, City of Geneva
Rich Babica, City of Geneva
Jason Bird, City of Rochelle
Sarah Brooks, City of Rochelle

Present via teleconference:

Richard Heinemann, General Counsel
David Niles, Avant Energy
Noah Hansen, Avant Energy

Oncu Er, Avant Energy
Joe Fulliero, Avant Energy

Members of the Public:

None

2. Approval of regular session meeting minutes from March 21, 2018

MOTION: To approve the regular session meeting minutes from March 21, 2018
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

3. Administrative Report

a. Monthly Management Report

Oncu Er provided a summary of the management report. He will provide different report data – month over month and year over year to have better comparisons.

b. General Counsel update, including status of pseudo-tie proceedings

Richard Heinemann provided an update

MOTION: To approve joint filing with other pseudo-tie complainants and provide an estimate for the filing of the amount of damages incurred since the filing of NIMPA's complaint in 2017.

MAKER: Gary Holm
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

c. Monthly Financials

David Niles provided a summary of the monthly financials for March 2018.

MOTION: To approve the March 2018 financials
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

d. Credit Facility / LOC Status Update

David Niles provided an update.

e. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided an update.

f. Investment Report

David Niles provided a summary.

4. Energy Cost Adjustment

David Niles provided an update. Proposed a longer payback period (18 months) and higher dollar amount (6 million). Discussion ensued; Board will further discuss in June.

5. Executive Session

MOTION: To move into Executive Session at 10:40am

MAKER: Gary Holm

SECOND: Hal Wright

VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 11:14am

No action taken

6. NIMPA Calendar Modification – June Meeting

Gary Holm proposed moving the June 20th meeting to June 21st at 10:00am in Geneva - all approved the changes.

7. Old Business

Website maintenance billing will start June 2018 on an annual basis

8. New Business

None at this time

9. Comments

No comments from the Board or Public

10. Adjournment:

MOTION: To adjourn at 11:18am

MAKER: Hal Wright

SECOND: Gary Holm

VOICE VOTE: All in favor, motion carried

Minutes submitted by:

Sarah Brooks