



Wednesday, July 18, 2018

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, July 18, 2018 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois. President Gary Holm called the meeting to order at 10:00 a.m.

1. Call to Order and Roll Call:

Present at the meeting:

Hal Wright, City of Geneva
Jennifer Hilkemann, City of Geneva
Stephanie Dawkins, City of Geneva
Gary Holm, City of Batavia
Bob Rogde, City of Batavia
Jason Bird, City of Rochelle
Oncu Er, Avant Energy
David Niles, Avant Energy

Diane Krupa, City of Geneva
Aaron Holton, City of Geneva
Rich Babica, City of Geneva
Rahat Bari, City of Batavia
Laura Newman, City of Batavia
Jeff Fiegenschuh, City of Rochelle
Noah Hansen, Avant Energy
Nels Hoplin, Avant Energy

Present via teleconference:

Richard Heinemann, General Counsel

Joe Fulliero, Avant Energy

Members of the Public:

None

2. Approval of regular session meeting minutes from May 23, 2018

MOTION: To approve the May 23, 2018 regular session meeting minutes
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

3. Administrative Report:

a. Monthly Financials

Mr. Niles presented the financials from May, 2018

MOTION: To approve May, 2018 monthly financials
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

d. Investment Report

e. Monthly Management Report

Mr. Er presented the May 2018 market summary to the Board.

f. General Counsel Update

Mr. Heinemann gave a general summary of the ongoing pseudo-tie issues. Mr. Heinemann indicated that the pseudo-tie pro forma agreement was executed by NIMPA after completion of successful negotiations with PJM and NIMPA's Prairie State partners.

4. PJM Transmission Path Discussion

Mr. Wright summarized issues related to the price NIMPA receives for the sale of its capacity resources into the RTO main region versus in the ComEd zone. Mr. Er indicated that NIMPA receives a lower price for capacity in the main region and then has to purchase more expensive capacity in the ComEd Zone. Mr. Er indicated that a goal would be to secure capacity transfer rights for NIMPA within PJM that would allow NIMPA to sell its capacity resources in the higher priced ComEd zone. The Board directed Mr. Er to work with CES to develop updated transmission models in hopes of obtaining capacity transfer rights from PJM.

5. Extension of Avant Energy Management Services Master Agreement

Mr. Holm indicated that NIMPA has been very pleased with the services Avant Energy has provided to the agency over the past three years. The consensus of the Board was to direct Mr. Heinemann and Mr. Niles to create an updated agreement that will provide for a term of three additional years of service. The draft agreement will return to the Board for consideration at a future meeting date, prior to the end of the existing initial term on October 1.

6. Executive Session:

MOTION: To move into Executive Session at 10:47 a.m.
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 11:19 a.m.

5. Public Release of Executive Session Minutes

MOTION: To approve the release of minutes from the meetings of October, 2017 and February and May, 2018.
MAKER: Jason Bird
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried

6. Old Business

Mr. Holm reported that he has not made any progress on the NIMPA website updates

7. New Business

8. Comments

9. Adjournment

MOTION: To adjourn at 11:23 a.m.
MAKER: Hal Wright
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried

Minutes submitted by: Gary Holm