



Wednesday, October 19, 2018

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, October 19, 2018 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois. President Gary Holm called the annual meeting to order at 10:02 a.m.

1. Call to Order and Roll Call:

Present at the meeting:

Hal Wright, City of Geneva
Rahat Bari, City of Batavia

Gary Holm, City of Batavia

Present via teleconference:

Richard Heinemann, General Counsel
Oncu Er, Avant Energy
David Niles, Avant Energy

Jason Bird, City of Rochelle
Noah Hansen, Avant Energy

Members of the Public:

None

2. 2019 Officer Elections

MOTION: To appoint Mr. Holm as NIMPA President, Mr. Wright as NIMPA Vice President and Mr. Bird as NIMPA Secretary
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

4. 2019 Prairie State Management Representative and Alternate

MOTION: To appoint Mr. Wright as NIMPA's Prairie State Management Committee representative and Mr. Holm as NIMPA's Prairie State Alternate
MAKER: Jason Bird
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

5. NIMPA 2019 Meeting Schedule

Mr. Holm presented the following dates for the Board's consideration:

1/16
2/22
3/20
4/17
5/15
6/19
7/17
8/21
9/18
10/16 (annual meeting)
11/20
12/18

MOTION: To approve the 2019 NIMPA meeting schedule as presented
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

6. Administrative Report:

a. Monthly Financials

Mr. Niles presented the financials from August, 2018

MOTION: To approve the August, 2018 monthly financials
MAKER: Jason Bird
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

Mr. Niles presented the update.

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

Mr. Niles presented the update.

d. Investment Report

Mr. Niles presented the update.

e. PJM Monthly Management Report

Mr. Er presented monthly management report to the Board for August, 2018

f. General Counsel Update

Mr. Heinemann informed the Board that the FERC has indicated that they will review AMP's filings related to implementation of Phase I & II pseudo-tie remediation measures proposed by MISO and PJM.

7. Executive Session:

MOTION: To move into Executive Session at 10:21 a.m.
MAKER: Hal Wright
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 11:10 a.m.

Mr. Bird left the meeting during executive session

8. Approval of 2019 Annual Budget

Mr. Holm reported that the 2019 budget contemplates a rate to members of \$59.88/MWh or \$2.17/MWh lower than the 2018 budgeted rate.

MOTION: To approve 2019 budget as presented
MAKER: Hal Wright
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried

9. Old Business

The Board directed Avant to prepare a proposal for development of a new NIMPA website.

10. New Business

None

11. Comments

None

12. Adjournment

MOTION: To adjourn at 11:19 a.m.
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

Minutes submitted by: Gary Holm