



**Board Meeting
Wednesday, August 22, 2018**

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, August 22, 2018 at the Rochelle Technology Center, Rochelle, Illinois. President Gary Holm called the meeting to order at 10:01am

1. Call to Order and Roll Call:

Present at the meeting:

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Jeff Fiegenschuh, City of Rochelle

Hal Wright, City of Geneva
Jason Bird, City of Rochelle
Sarah Brooks, City of Rochelle

Present via teleconference:

Richard Heinemann, General Counsel
David Niles, Avant Energy
Noah Hansen, Avant Energy

Oncu Er, Avant Energy
Joe Fulliero, Avant Energy

Members of the Public:

None

2. Approval of regular session meeting minutes from April 19, June 21, and July 18, 2018

MOTION: To approve the regular session meeting minutes from April 19, June 21, and July 18, 2018
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

3. Administrative Report

a. Monthly Financials

David Niles provided a summary of the monthly financials for June 2018.

MOTION: To approve the June 2018 financials
MAKER: Jason Bird
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

b. Credit Facility / LOC Status Update

David Niles provided an update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided an update

d. Investment Report

David Niles provided a summary

e. Monthly Management Report

Oncu Er provided a summary of the management report

f. General Counsel update, including status of pseudo-tie proceedings

Richard Heinemann provided an update

4. Approval – First amendment to master services agreement between NIMPA and Avant Energy, Inc.

Gary Holm provided a summary of the new three-year agreement expiring 12/31/2021

MOTION: To approve the first amendment to master services agreement between NIMPA and Avant Energy, Inc.

MAKER: Gary Holm

SECOND: Jason Bird

VOICE VOTE: All in favor, motion carried

5. Executive Session

MOTION: To move into Executive Session at 10:27am

MAKER: Gary Holm

SECOND: Hal Wright

VOICE VOTE: All in favor, motion carried

Regular Session returned at 11:22am

6. Action item from Executive Session

MOTION: To approving the task order with Customized Energy Solutions

MAKER: Hal Wright

SECOND: Jason Bird

VOICE VOTE: All in favor, motion carried

7. Old Business

Working to complete website updates

8. New Business

None at this time

9. Comments

No comments from the Board or Public

10. Adjournment:

MOTION: To adjourn at 11:25am

MAKER: Gary Holm

SECOND: Hal Wright

VOICE VOTE: All in favor, motion carried

Minutes submitted by:

Sarah Brooks