



**Board Meeting
Wednesday, December 5, 2018**

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, December 5, 2018 at Geneva Public Works, 1800 South Street, Geneva, Illinois. President Gary Holm called the meeting to order at 10:01 a.m.

1. Call to Order and Roll Call:

Present at the meeting:

Hal Wright, City of Geneva
Rich Babica, City of Geneva
Aaron Holton, City of Geneva
Diane Krupa, City of Geneva

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Jeff Fiegenschuh, City of Rochelle
Jason Bird, City of Rochelle

Present via teleconference:

Richard Heinemann, General Counsel
Joe Fulliero, Avant Energy
Oncu Er, Avant Energy

David Niles, Avant Energy
Noah Hansen, Avant Energy

2. Approval of Regular Session Meeting Minutes from September 19, 2018:

MOTION: To approve the regular session meeting minutes of September 19, 2018 as presented.
MAKER: Gary Holm
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

3. Administrative Report:

a. Monthly Financials (September, 2018)

Mr. Niles reviewed the September 2018 financials with the NIMPA board members. Mr. Niles noted NIMPA'S rate to members was \$2.01 lower than budget for September. This was primarily a result of lower than budget purchase power and fuel costs offset by higher budgeted transmission and maintenance costs.

President Holm advised the board that as a result of the cancellation of the November meeting and early scheduled December meeting, the October and November financials will be presented for approval at the January 2019 NIMPA board meeting.

b. Credit Facility / LOC Status Update

Mr. Niles reported on the status of NIMPA'S credit facility and Letter of Credit for September, ending the month with an unused credit facility balance of \$12.5 million.

c. Year-to-Date Budget, ECA and Capital Reserve Fund Status Update

Mr. Niles reported on the year-to-date budget performance and ECA funds. Ending the month of September with an ECA balance of \$9.9 million. Mr. Niles continued with a review of the Capital Reserve Fund. Adding, NIMPA's capital adder funds ended at an approximate balance of \$10.3 Million in September. Which represents more than four years of NIMPA's share of projected capital costs based on PSGC's projection of capital expenditures over the next five years.

d. Investment Report

Mr. Niles reviewed the cash and investment report with the NIMPA board members. Concluding that NIMPA's operating account balance end in September at \$17.9 Million.

MOTION: To approve the monthly financials of September 2018 as presented.
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

e. Monthly Management Report

Mr. Hansen provided a review of the September 2018 monthly management reports with the NIMPA board members. Mr. Hansen reviewed the PJM & MISO activities for the month. Concluding PJM's activities ended at a net cost of \$282 Thousand. On the MISO side of activity, the need for purchase of station service was primarily due to Prairie State's planned and unscheduled outages. This resulted in MISO activities ending at a net cost of \$220 Thousand. Mr. Hansen continued with a breakdown of the congestion cost components, which were offset by the FTR's acquired.

In review of Prairie State's plant performance, the 4 unscheduled outages and Unit 2 planned outage ended the month of September with equivalence to twenty days of one unit being on full outage.

Mr. Hansen continued with a review of the variance reports issued for September 2018 of actual year-to-date performance vs. budget. Discussion ensued over the LMP's. If possible, President Holm requested Avant share any LMP data with the NIMPA board for future PSGC management committee meetings.

f. General Counsel Update, including status of pseudo-tie proceedings

Attorney Heinemann reported to the NIMPA board members that no action has yet to take place by FERC on the pending pseudo-tie complaints. Attorney Heinemann noted a filing was made by MISO in early October proposing changes to the tariff. In conclusion, Attorney Heinemann will continue to monitor and report back any update to the board members.

4. NIMPA Website Development Update:

President Holm reported to the board members his review of the NIMPA Website Development proposal as requested and prepared by Avant.

Mr. Niles provided a summary of the website proposal to the board members. Discussion ensued over an outline of the various items to be included in the website and associated costs in developing and managing the website.

President Holm requested a motion for approval of Avant to proceed in the development of the NIMPA Website as stated in the proposal.

MOTION: To approve Avant to proceed in the development of the NIMPA Website as provided in the proposal.
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

5. NIMPA Joint Community Meeting – 2019:

President Holm suggested a NIMPA Joint Community Meeting take place in late May or early June 2019. Included would be a PSGC presentation by Don Gaston. All members including Attorney Heinemann and Avant were asked to check their schedule and report back with available dates.

6. Executive Session: (Consideration of contracts for sale, purchase or delivery of electricity) (Prairie State Project)

MOTION: To move into Executive Session at 10:49 a.m.
MAKER: Gary Holm
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 11:31 a.m.

7. Old Business: None

8. New Business: None

9. Comments:

- a. Board –** None
- b. Public -** None

10. Motion to Adjourn:

MOTION: To adjourn the meeting at 11:31 a.m.
MAKER: Jason Bird
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

Minutes submitted by: Diane Krupa