



Wednesday, January 16, 2019

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, January 16, 2019 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois. President Gary Holm called the annual meeting to order at 10:07 a.m.

1. Call to Order and Roll Call:

Present at the meeting:

Hal Wright, City of Geneva
Gary Holm, City of Batavia
Jason Bird, City of Rochelle

Rich Babica, City of Geneva
Rahat Bari, City of Batavia
Jeff Fiegenschuh, City of Rochelle

Present via teleconference:

Richard Heinemann, General Counsel
Noah Hansen, Avant Energy
David Niles, Avant Energy

Oncu Er, Avant Energy
Joe Fulliero, Avant Energy

Members of the Public:

None

2. Approval of Meeting Minutes from October 19 and December 5, 2018

MOTION: To approve the October 19 and December 5, 2018 minutes
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

3. Administrative Report:

a. Monthly Financials

Mr. Niles presented the financials from October and November, 2018

MOTION: To approve the October and November 2018 financials
MAKER: Gary Holm
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

Mr. Niles presented the update.

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

Mr. Niles presented the update.

d. Investment Report

Mr. Niles presented the update.

e. PJM Monthly Management Report

Mr. Er presented monthly management report to the Board for October and November, 2018

f. General Counsel Update

Mr. Heinemann provided an update regarding the ongoing pseudo-tie complaints.

4. Executive Session:

MOTION: To move into Executive Session at 10:37 a.m.
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 11:10 a.m.

5. Action Items From Executive Session

MOTION: To release executive session minutes from April 8, 2014, June 18, 2014, December 20, 2017 (as corrected), April 19, 2018, June 21, 2018, July 18, 2018, August 22, 2018, October 19, 2018 and December 5, 2018.
MAKER: Gary Holm
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

6. NIMPA Website Development Update

Mr. Niles reported that an initial draft website has been prepared and it is anticipated that the final version will be ready for public release by the end of February.

9. Old Business

None

10. New Business

Mr. Holm stated that he would be unable to attend the External Affairs Committee meeting on March 14 & 15. Mr. Wright indicated that he may be able to attend on NIMPA's behalf.

Mr. Holm stated that he would be unable to attend the Management Committee meeting on March 25 and 26.

Mr. Holm reminded the Board about the upcoming Prairie State lobby day scheduled for April 9, 2019

Mr. Wright raised the issue of succession planning and suggested that other staff from the member communities start to become more active in the sub-committees.

11. Comments

None

12. Adjournment

MOTION: To adjourn at 11:21 a.m.
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

Minutes submitted by: Gary Holm