



**Board Meeting
Friday, February 22, 2019**

The Northern Illinois Municipal Power Agency (NIMPA) met on Friday, February 22, 2019 at the Rochelle Technology Center, Rochelle, Illinois. President Gary Holm called the meeting to order at 10:03am

1. Call to Order and Roll Call:

Present at the meeting:

Gary Holm, City of Batavia
Jason Bird, City of Rochelle
Sarah Brooks, City of Rochelle

Hal Wright, City of Geneva
Aaron Holton, City of Geneva

Present via teleconference:

Richard Heinemann, General Counsel
David Niles, Avant Energy
Noah Hansen, Avant Energy

Oncu Er, Avant Energy
Joe Fulliero, Avant Energy
Rahat Bari, City of Batavia

Members of the Public:

None

2. Approval of regular session meeting minutes from January 16, 2019

N/A

3. Administrative Report

a. Monthly Financials

David Niles provided a summary of the monthly financials for December 2018.

MOTION: To approve the December 2018 financials

MAKER: Hal Wright

SECOND: Jason Bird

VOICE VOTE: All in favor, motion carried

b. Credit Facility / LOC Status Update

David Niles provided an update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided an update

d. Investment Report

David Niles provided a summary

e. Monthly Management Report

Noah Hansen provided a summary of the management report

f. General Counsel update, including status of pseudo-tie proceedings

Richard Heinemann indicated that NIMPA filed comments in the PJM Phase II subdocket to emphasize the need for FERC to act on the pending complaints.

4. Executive Session

MOTION: To move into Executive Session at 10:26am
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

Regular Session returned at 11:30am

5. Action item from Executive Session

N/A

6. NIMPA Website Development Update

David Niles previously provided a link to the test website – all agreed to proceed forward to live version.

7. Old Business

None at this time

8. New Business

None at this time

9. Adjournment:

MOTION: To adjourn at 11:32am
MAKER: Jason Bird
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

Minutes submitted by:
Sarah Brooks