



Wednesday, April 17, 2019

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, April 17, 2019 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois. Vice President Hal Wright called the meeting to order at 10:02 a.m.

1. Call to Order and Roll Call:

Present at the meeting:

Hal Wright, City of Geneva
Rahat Bari, City of Batavia

Rich Babica, City of Geneva
Jason Bird, City of Rochelle

Present via teleconference:

Richard Heinemann, General Counsel
Noah Hansen, Avant Energy
David Niles, Avant Energy
Chris Lindner, BKD CPAs and Advisors

Trevor Smith, Avant Energy
Joe Fulliero, Avant Energy
Jeff Fiegenschuh, City of Rochelle

Members of the Public:

None

2. Presentation of 2018 Audit Report

Mr. Niles presented some initial comments and Mr. Lindner presented the 2018 audit findings to the Board.

MOTION: To accept and place on file the 2018 audit report
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

Mr. Chris Linder disconnected from the teleconference

3. Approval of Meeting Minutes from March 20, 2018

MOTION: To approve the minutes
MAKER: Jason Bird
SECOND: Rahat Bari
VOICE VOTE: All in favor, Motion Carried

4. Administrative Report:

a. Monthly Financials

Mr. Niles presented the financials from February, 2019

MOTION: To approve the February 2019 financials
MAKER: Hal Wright
SECOND: Rahat Bari
VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

Mr. Niles presented the update.

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

Mr. Niles presented the update.

d. Investment Report

Mr. Niles presented the update.

e. PJM Monthly Management Report

Mr. Hansen presented monthly management report to the Board

f. General Counsel Update

Mr. Heinemann indicated that there was no substantial progress on the ongoing pseudo-tie complaints over the past month.

5. Executive Session:

MOTION: To move into Executive Session at 10:41 a.m.
MAKER: Rahat Bari
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 11:26 a.m.

6. Action Items From Executive Session

None

7. Rescheduling of NIMPA Joint Community Meeting

Mr. Wright indicated that he would look at dates for a joint meeting later in the year, possibly during the month of August.

8. Old Business

None

10. New Business

None

11. Comments

None

12. Adjournment

MOTION: To adjourn at 11:32 a.m.
MAKER: Jason Bird
SECOND: Rahat Bari
VOICE VOTE: All in favor, Motion Carried

Minutes submitted by: Gary Holm