



**Board Meeting
Wednesday, May 29, 2019**

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, May 29, 2019 at the Rochelle Technology Center, Rochelle, Illinois. President Gary Holm called the meeting to order at 1:02pm

1. Call to Order and Roll Call:

Present at the meeting:

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Jason Bird, City of Rochelle

Hal Wright, City of Geneva
Aaron Holton, City of Geneva
Sarah Brooks, City of Rochelle

Present via teleconference:

Richard Heinemann, General Counsel
David Niles, Avant Energy
Noah Hansen, Avant Energy

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Joe Fulliero, Avant Energy

Members of the Public:

None

2. Approval of regular session meeting minutes from April 17, 2019

MOTION: To approve the regular session meeting minutes from April 17, 2019
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, motion carried

3. Administrative Report

a. Monthly Financials

David Niles provided a summary of the monthly financials for March 2019.

MOTION: To approve the March 2019 financials
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

b. Credit Facility / LOC Status Update

David Niles provided an update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided an update

d. Investment Report

David Niles provided a summary

e. Monthly Management Report

Noah Hansen provided a summary of the management report

f. General Counsel update, including status of pseudo-tie proceedings

Richard Heinemann provided an update

4. BKD Audit Proposal – 2019 to 2021

David Niles provided information and a proposal to recommend using BKD

MOTION: To move forward with BKD for 2019 audit

MAKER: Jason Bird

SECOND: Hal Wright

VOICE VOTE: All in favor, motion carried

5. Executive Session

MOTION: To move into Executive Session at 1:24pm

MAKER: Hal Wright

SECOND: Gary Holm

VOICE VOTE: All in favor, motion carried

Regular Session returned at 3:26pm

6. Action item from Executive Session

N/A

7. Old Business

None at this time

8. New Business

None at this time

9. Adjournment:

MOTION: To adjourn at 3:28pm

MAKER: Jason Bird

SECOND: Hal Wright

VOICE VOTE: All in favor, motion carried

Minutes submitted by:

Sarah Brooks