



**Board Meeting  
Monday, August 26, 2019**

The Northern Illinois Municipal Power Agency (NIMPA) met on Monday, August 26, 2019 at the Rochelle Technology Center, Rochelle, Illinois. President Gary Holm called the meeting to order at 10:03am

***1. Call to Order and Roll Call:***

**Present at the meeting:**

Gary Holm, City of Batavia  
Rahat Bari, City of Batavia  
Jason Bird, City of Rochelle  
Jeff Fiegenschuh, City of Rochelle

Hal Wright, City of Geneva  
Rich Babica, City of Geneva  
Chris Cardott, City of Rochelle

**Present via teleconference:**

Richard Heinemann, General Counsel  
David Niles, Avant Energy  
Noah Hansen, Avant Energy

Oncu Er, Avant Energy  
Joe Fulliero, Avant Energy

**Members of the Public:**

None

***2. Administrative Report***

***a. Monthly Financials***

David Niles provided a summary of the monthly financials for June 2019.

MOTION: To approve the June 2019 financials

MAKER: Hal Wright

SECOND: Jason Bird

VOICE VOTE: All in favor, motion carried

***b. Credit Facility / LOC Status Update***

David Niles provided an update

***c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update***

David Niles provided an update

***d. Investment Report***

David Niles provided a summary

***e. Monthly Management Report***

Noah Hansen provided a summary of the management report

***f. PJM Base Residual Auction Update***

Oncu Er presented the PJM Base Report

***g. General Counsel update, including status of pseudo-tie proceedings***

Richard Heinemann did not have a report

***3. Executive Session***

MOTION: To move into Executive Session at 10:27am

MAKER: Gary Holm  
SECOND: Rich Babica  
VOICE VOTE: All in favor, motion carried

**Regular Session returned at 11:12am**

**6. Action item from Executive Session**

N/A

**7. Old Business**

None at this time

**8. New Business**

None at this time

**9. Adjournment:**

MOTION: To adjourn at 11:15am  
MAKER: Rich Babica  
SECOND: Jason Bird  
VOICE VOTE: All in favor, motion carried

Minutes submitted by:  
Sarah Brooks