



**Wednesday, October 24, 2019**

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, October 24, 2019 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois. President Gary Holm called the annual meeting to order at 10:03 a.m.

**1. Call to Order and Roll Call:**

**Present at the meeting:**

Hal Wright, City of Geneva  
Rahat Bari, City of Batavia

Gary Holm, City of Batavia  
Jason Bird, City of Rochelle

**Present via teleconference:**

Richard Heinemann, General Counsel  
Noah Hansen, Avant Energy  
David Niles, Avant Energy

Oncu Er, Avant Energy

**Members of the Public:**

Betsy Zinser

**2. Approval of regular session meeting minutes from July 17, 2019**

MOTION: To approve the July 17, 2019 minutes as submitted  
MAKER: Hal Wright  
SECOND: Jason Bird  
VOICE VOTE: All in favor, Motion Carried

**3. 2020 Officer Elections**

MOTION: To appoint Mr. Holm as NIMPA President, Mr. Wright as NIMPA Vice President and Mr. Bird as NIMPA Secretary  
MAKER: Gary Holm  
SECOND: Hal Wright  
VOICE VOTE: All in favor, Motion Carried

**4. 2020 Prairie State Management Representative and Alternate**

MOTION: To appoint Mr. Wright as NIMPA's Prairie State Management Committee representative and Mr. Holm as NIMPA's Prairie State Alternate  
MAKER: Jason Bird  
SECOND: Gary Holm  
VOICE VOTE: All in favor, Motion Carried

**5. NIMPA 2020 Meeting Schedule**

Multiple scheduling conflicts were identified for proposed meeting dates in 2020. Mr. Heinemann recommended that the Board finalize a calendar for the first six months and then re-visit the remainder of the 2020 calendar at a future date.

MOTION: To cancel NIMPA's November, 2019 meeting and reschedule the December meeting to Wednesday, December 4. Also, to publish January 8, February 12, March 25, April 22, May 14 and June 18 as meeting dates for NIMPA in 2020.

MAKER: Gary Holm

SECOND: Jason Bird

VOICE VOTE: All in favor, Motion Carried

MOTION: To publish July 15, August 19, September 23, October 21, November 18 and December 9 as provisional meeting dates for NIMPA in 2020 with potential revisions to be determined at a future meeting

MAKER: Gary Holm

SECOND: Hal Wright

VOICE VOTE: All in favor, Motion Carried

**6. Administrative Report:**

**a. Monthly Financials**

Mr. Niles presented the financials from August, 2019

MOTION: To approve the August, 2019 monthly financials

MAKER: Jason Bird

SECOND: Hal Wright

VOICE VOTE: All in favor, Motion Carried

**b. Credit Facility / LOC Status Update**

Mr. Niles presented the update.

**c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update**

Mr. Niles presented the update.

**d. Investment Report**

Mr. Niles presented the update.

**e. PJM Monthly Management Report**

Mr. Hansen presented monthly management report to the Board for August, 2019

**f. General Counsel Update**

Mr. Heinemann reported he had no updates for the regular session meeting.

**7. Executive Session:**

MOTION: To move into Executive Session at 10:37 a.m.

MAKER: Hal Wright

SECOND: Jason Bird

VOICE VOTE: All in favor, Motion Carried

**Regular Session returned at 11:39 a.m.**

**8. Approval of 2020 Annual Budget**

Mr. Holm summarized the proposed 2020 budget. Mr. Holm reported that NIMPA will have a slight rate increase primarily due to reduced capacity revenues from the PJM market.

MOTION: To approve 2020 budget as presented  
MAKER: Hal Wright  
SECOND: Jason Bird  
VOICE VOTE: All in favor, Motion Carried

**9. Other Action Items from Executive Session**

MOTION: To authorize Mr. Holm to execute debt service insurance renewal documents on behalf of the Board  
MAKER: Jason Bird  
SECOND: Hal Wright  
VOICE VOTE: All in favor, Motion Carried

**10. Old Business**

**10. New Business**

Cancellation of November, 2019 meeting and rescheduling of December, 2019 was addressed as part of a prior motion.

**11. Comments**

Ms. Zinser inquired about potential financial impacts to NIMPA if FERC grants PJM capacity subsidies to Exelon. Mr. Er reported that other states within PJM are currently offering certain capacity incentives to generators. Mr. Er stated that the magnitude of any potential financial impacts to NIMPA would be dependent on which final proposal is selected. The answer to the question is still unknown at this time.

**12. Adjournment**

MOTION: To adjourn at 11:54 a.m.  
MAKER: Jason Bird  
SECOND: Hal Wright  
VOICE VOTE: All in favor, Motion Carried

Minutes submitted by: Gary Holm