



**Board Meeting**  
**Wednesday, December 4, 2019**

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, December 4, 2019 at the Rochelle Technology Center, Rochelle, Illinois. President Gary Holm called the meeting to order at 10:04am.

**1. Call to Order and Roll Call:**

**Present at the meeting:**

Gary Holm, City of Batavia  
Rahat Bari, City of Batavia  
Jason Bird, City of Rochelle  
Jeff Fiegenschuh, City of Rochelle

Hal Wright, City of Geneva  
Rich Babica, City of Geneva  
Adam Lanning, City of Rochelle  
Sarah Brooks, City of Rochelle

**Present via teleconference:**

Richard Heinemann, General Counsel  
David Niles, Avant Energy  
Noah Hansen, Avant Energy

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Joe Fulliero, Avant Energy

**Members of the Public:**

None

**2. Approval of regular session meeting minutes from September 18 and October 24, 2019**

MOTION: To approve the September 18 and October 24, 2019 meeting minutes  
MAKER: Hal Wright  
SECOND: Jason Bird  
VOICE VOTE: All in favor, motion carried

**3. Administrative Report**

**a. Monthly Financials**

David Niles provided a summary of the monthly financials for September 2019.

MOTION: To approve the September 2019 financials  
MAKER: Gary Holm  
SECOND: Hal Wright  
VOICE VOTE: All in favor, motion carried

**b. Credit Facility / LOC Status Update**

David Niles provided an update

**c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update**

David Niles provided an update

**d. Investment Report**

David Niles provided a summary

**e. Monthly Management Report**

Noah Hansen provided a summary of the management report from September

**f. General Counsel update, including status of pseudo-tie proceedings**

Richard Heinemann had no update

**4. 2020 NIMPA Meeting Calendar Update / Revisions**

January 8	July 23
February 12	August 27
March 25	September 24
April 22	October 22
May 14	December 10
June 18	

MOTION: To approve the official 2020 meeting calendar.  
MAKER: Jason Bird  
SECOND: Hal Wright  
VOICE VOTE: All in favor, motion carried

**5. Executive Session**

MOTION: To move into Executive Session at 10:24am  
MAKER: Gary Holm  
SECOND: Hal Wright  
VOICE VOTE: All in favor, motion carried

**Regular Session returned at 11:05am**

**6. Old Business**

None at this time

**7. New Business**

Don Gaston will be meeting with Gary Holm and Hal Wright on January 24, 2020.

NIMPA has an agreement with Avant that includes expense caps for three scopes: financial, market/operations, and professional/advisory services. To cover the expected appeal in 2020, the cap should be increased.

MOTION: To raise the 2020 expense cap for professional/advisory services.  
MAKER: Hal Wright  
SECOND: Jason Bird  
VOICE VOTE: All in favor, motion carried

**8. Comments**

**a. Board**

None at this time

**b. Public**

N/A

**9. Adjournment:**

MOTION: To adjourn at 11:12am  
MAKER: Jason Bird  
SECOND: Hal Wright  
VOICE VOTE: All in favor, motion carried

Minutes submitted by:  
Sarah Brooks