



Wednesday, January 8, 2020

The Northern Illinois Municipal Power Agency (NIMPA) met on Wednesday, January 8, 2020 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois. President Gary Holm called the monthly meeting to order at 10:06 a.m.

1. Call to Order and Roll Call:

Present at the meeting:

Hal Wright, City of Geneva
Gary Holm, City of Batavia
Jason Bird, City of Rochelle

Aaron Holton, City of Geneva
Rahat Bari, City of Batavia

Present via teleconference:

Richard Heinemann, General Counsel
Noah Hansen, Avant Energy
Jeff Fiegenschuh, City of Rochelle

Oncu Er, Avant Energy
David Niles, Avant Energy
Joe Fulliero, Avant Energy

2. Approval of regular session meeting minutes from December 4 and 11, 2019

MOTION: To approve the December 4 and December 11, 2019 minutes as submitted
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

3. Administrative Report:

a. Monthly Financials

Mr. Niles presented the monthly financials from October and November, 2019

MOTION: To approve the October, 2019 and November, 2019 monthly financials
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

Mr. Niles presented the update.

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

Mr. Niles presented the update.

d. Investment Report

Mr. Niles presented the update.

e. PJM Monthly Management Report

Mr. Hansen presented monthly management reports to the Board for October and November, 2019

f. General Counsel Update

Mr. Heinemann reported he had no updates for the regular session meeting.

4. Executive Session:

MOTION: To move into Executive Session at 10:37 a.m.
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 1:05 p.m.

5. Action Items from Executive Session

Mr. Holm requested that the minutes reflect the fact that the Board reviewed and approved executive session minutes from July, 2019 to December, 2019 as well as the amended and redacted minutes from the March 5, 2014 executive session.

MOTION: To publicly release the March 4, 2014 executive session minutes as amended and redacted as well as 2019 executive session minutes from March 20, April 17, July 17, August 26, October 24, November 7 and December 4
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

Mr. Holm indicated that the Board would hold a special meeting on January 16, 2020 at 1:30 p.m.

6. Old Business

None

7. New Business

None

8. Public Comments

None

9 Adjournment

MOTION: To adjourn at 1:07 p.m.
MAKER: Hal Wright
SECOND: Jason Bird
VOICE VOTE: All in favor, Motion Carried

Minutes submitted by: Gary Holm