



**Board Meeting
April 22, 2020**

The Northern Illinois Municipal Power Agency (NIMPA) meeting was held remotely on Wednesday, April 22, 2020 in accordance with the COVID-19 Stay-at-Home Order issued by the Governor of the State of Illinois.

1. Call to Order and Roll Call:

President Holm called the meeting to order at 10:06 a.m.

Present via teleconference:

Hal Wright, City of Geneva
Aaron Holton, City of Geneva
Jeff Fiegenschuh, City of Rochelle
Oncu Er, Avant Energy
David Niles, Avant Energy
Joe Fulliero, Avant Energy
Chris Linder, BKD

Gary Holm, City of Batavia
Adam Lanning, City of Rochelle
Richard Heinemann, General Counsel
Trevor Smith, Avant Energy
Noah Hansen, Avant Energy

2. Presentation of 2019 Audit Report

Mr. Niles summarized the audit process and introduced Mr. Linder from BKD. Mr. Linder reviewed the Management Communication Letter and 2019 Audit Report with the Board.

MOTION: Accept and place on file the 2019 NIMPA Audit Report
MAKER: Hal Wright
SECOND: Jeff Fiegenschuh
VOICE VOTE: All in favor, Motion Carried

3. Approval of Regular Session Meeting Minutes from January 8, January 16 and March 25 2020:

MOTION: To approve the regular session meeting minutes of February 12, 2020 as presented.
MAKER: Hal Wright
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried

4. Administrative Report:

a. Monthly Financials (February, 2020)

Mr. Niles reviewed the financials of February 2020 with the NIMPA board members.

MOTION: To approve the monthly financials for February, 2020
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

Mr. Niles presented the update.

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

Mr. Niles presented the update.

d. Investment Report

Mr. Niles presented the update.

e. PJM/MISO Monthly Management Report

Mr. Hansen presented monthly management reports to the Board for February, 2020

f. General Counsel Update, including status of pseudo-tie proceedings

Mr. Heinemann reported that the pseudo-tie settlement process is moving forward and is now awaiting final FERC approvals

5. Executive Session (Consideration of contracts for sale, purchase or delivery of electricity) (Prairie State Project)

MOTION: To move into Executive Session at 10:43 a.m.
MAKER: Hal Wright
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 12:08 p.m.

6. Old Business: Mr. Holm reminded attendees that the next NIMPA meeting is scheduled for May 14th at 2:00 p.m. and it will be held as a teleconference

7. New Business: None

8. Comments: **a. Board** - None
b. Public - None

9. Motion to adjourn the meeting at 12:10 p.m.

MOTION: To adjourn meeting
MAKER: Hal Wright
SECOND: Adam Lanning
VOICE VOTE: All in favor, Motion Carried