



Board Meeting
Thursday, May 14, 2020

The Northern Illinois Municipal Power Agency (NIMPA) had a teleconference on Thursday, May 14, 2020. President Gary Holm called the meeting to order at 2:01 pm.

1. Call to Order and Roll Call:

Present via teleconference:

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Adam Lanning, City of Rochelle
Richard Heinemann, General Counsel
David Niles, Avant Energy
Grant Adams, Avant Energy

Hal Wright, City of Geneva
Rich Babica, City of Geneva
Noah Hansen, Avant Energy
Joe Fulliero, Avant Energy
Adriana Milan, City of Rochelle

Members of the Public:

None

2. Approval of Regular Session Meeting Minutes for April 22, 2020

Not available – Tabled

3. Administrative Report

a. Monthly Financials

David Niles provided a summary of the monthly financials for March 2020.

MOTION: To approve the December 2019 financials

MAKER: Hal Wright

SECOND: Adam Lanning

VOICE VOTE: All in favor, motion carried

b. Credit Facility / LOC Status Update

David Niles provided an update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided an update

d. Investment Report

David Niles provided a summary

e. Monthly Management Report

Noah Hansen provided a summary of the management report

f. General Counsel update

Richard Heinemann provided an update

4. Executive Session

MOTION: To move into Executive Session at 2:26pm

MAKER: Hal Wright

SECOND: Gary Holms

VOICE VOTE: All in favor, motion carried

Regular Session returned at 3:02 pm

5. *Old Business*

None

6. *New Business*

None

7. *Comments*

a. Board

None

b. Public

N/A

8. *Adjournment:*

MOTION: To adjourn at 3:03 pm

MAKER: Hal Wright

SECOND: Adam Lanning

VOICE VOTE: All in favor, motion carried

Minutes submitted by:

Adriana Milan