



**Board Meeting
July 23, 2020**

The Northern Illinois Municipal Power Agency (NIMPA) meeting was held on Wednesday, July 23, 2020 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois.

1. Call to Order and Roll Call:

President Holm called the meeting to order at 10:14 a.m.

Present at the meeting:

Gary Holm, City of Batavia

Present via teleconference:

Hal Wright, City of Geneva

Aaron Holton, City of Geneva

David Niles, Avant Energy

Noah Hansen, Avant Energy

Rahat Bari, City of Batavia

Rich Babica, City of Geneva

Richard Heinemann, General Counsel

2. Approval of Regular Session Meeting Minutes from June 18, 2020:

This item was tabled to NIMPA's August meeting

3. Administrative Report:

a. Monthly Financials (May, 2020)

Mr. Niles reviewed the financials of May 2020 with the NIMPA board members.

MOTION: To approve the monthly financials for May, 2020

MAKER: Gary Holm

SECOND: Hal Wright

VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

Mr. Niles presented the update.

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

Mr. Niles presented the update.

d. Investment Report

Mr. Niles presented the update.

e. PJM/MISO Monthly Management Report

Mr. Hansen presented monthly management reports to the Board for May, 2020

f. General Counsel Update, including status of pseudo-tie proceedings

Mr. Heinemann reported that he had no update

Mr. Niles indicated that Moody's has requested feedback from the NIMPA Board related to the Agency's response to the ongoing COVID-19 pandemic and its impact on the members.

4. Executive Session (Consideration of contracts for sale, purchase or delivery of electricity) (Prairie State Project)

MOTION: To move into Executive Session at 10:30 a.m.
MAKER: Hal Wright
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 11:25 a.m.

4a. Items from Executive Session

Mr. Holm summarized that the September 19 2018, December 11 2019, January 8 2020, January 16 2020, February 12 2020, March 25 2020, April 22 2020 and May 14 2020, as revised, had been reviewed by the Board and recommended for public release.

MOTION: To publicly release the specifically referenced executive session minutes
MAKER: Hal Wright
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried

5. Old Business: None

6. New Business: Mr. Holm reported that the Prairie State 2021 preliminary budget meeting has been relocated to the plant campus in Marissa.

7. Comments: *a. Board* - None
b. Public - None

8. Motion to adjourn the meeting at 11:37 a.m.

MOTION: To adjourn meeting
MAKER: Hal Wright
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried