



**Board Meeting
Monday, December 7, 2020**

The Northern Illinois Municipal Power Agency (NIMPA) had a teleconference on Monday, December 7, 2020. President Gary Holm called the meeting to order at 2:00 pm.

1. Call to Order and Roll Call:

Present via teleconference:

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Aaron Holton, City of Geneva
Noah Hansen, Avant Energy
Joe Fulliero, Avant Energy
David Niles, Avant Energy

Hal Wright, City of Geneva
Rich Babica, City of Geneva
Jeff Fiegenschuh, City of Rochelle
Adriana Milan, City of Rochelle
Richard Heinemann, General Counsel
Blake Toliver, City of Rochelle

Members of the Public:

None

2. Approval of Regular Session Meeting Minutes for September 24, 2020.

MOTION: To move approve September's minutes
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

3. Administrative Report

a. Monthly Financials

David Niles provided a summary of the monthly financials for September and October 2020.

MOTION: To approve the September 2020 financials
MAKER: Hal Wright
SECOND: Jeff Fiegenschuh
VOICE VOTE: All in favor, motion carried

MOTION: To approve the October 2020 financials
MAKER: Jeff Fiegenschuh
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

b. Credit Facility / LOC Status Update

David Niles provided an update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided an update

d. Investment Report

David Niles provided a summary

e. Monthly Management Report

Noah Hansen provided a summary of the management report for September and October

f. General Counsel update

Richard Heinemann provided an update

4. Executive Session

MOTION: To move into Executive Session at 2:26 pm
MAKER: Gary Holm
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

Regular Session returned at 3:22 pm

MOTION: To return to open session at 3:22
MAKER: Jeff Fiegenschuh
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

5. Action Items form Executive Session

MOTION: To release minutes from August 27, 2020, June 19, 2019 and September 18, 2019
MAKER: Gary Holm
SECOND: Jeff Fiegenschuh
VOICE VOTE: All in favor, motion carried

MOTION: To approve Gary Holm and Richard Heinemann to enter into fee agreement for a Joint Legal Action involving Prairie State

MAKER: Hal Wright
SECOND: Jeff Fiegenschuh
VOICE VOTE: All in favor, motion carried

6. Old Business

None

7. New Business

None

8. Comments

a. Board

None

b. Public

None

9. Adjournment:

MOTION: To adjourn at 3:24 pm
MAKER: Jeff Fiegenschuh
SECOND: Hal Wright
VOICE VOTE: All in favor, motion carried

Minutes submitted by:
Adriana Milan