



**Board Meeting
December 9, 2021**

The Northern Illinois Municipal Power Agency (NIMPA) held a meeting on Thursday, December 9, 2021 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois.

1. Call to Order and Roll Call:

President Holm called the meeting to order at 11:01 a.m.

Present at the meeting:

Gary Holm, City of Batavia

Present via teleconference:

Rahat Bari, City of Batavia

Aaron Holton, City of Geneva

Jeff Fiegenschuh, City of Rochelle

Richard Heinemann, General Counsel

Noah Hansen, Avant Energy

Rich Babica, City of Geneva

Joe Fulliero, Avant Energy

David Niles, Avant Energy

2. Approval of Minutes from August 24, 2021 special meeting and September 16, 2021 regular meeting

Approval of September 16th minutes tabled to January meeting

MOTION: To approve minutes from August 24, 2021 special meeting

MAKER: Jeff Fiegenschuh

SECOND: Aaron Holton

VOICE VOTE: All in favor, Motion Carried

3. Administrative Report:

a. Monthly Financials

Mr. Niles reviewed the financials from September and October, 2021

MOTION: To approve the monthly financials for September and October, 2021

MAKER: Jeff Fiegenschuh

SECOND: Aaron Holton

VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

Mr. Niles presented the update.

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

Mr. Niles presented the update.

d. Investment Report

Mr. Niles presented the update.

e. PJM/MISO Monthly Management Report

Mr. Hansen presented monthly management reports to the Board for September and October, 2021

Mr. Fiegenschuh needed to leave the meeting to attend to other prior commitments

f. General Counsel Update

Mr. Heinemann did not have any update to provide in open session

4. Executive Session (Consideration of contracts for sale, purchase or delivery of electricity) (Prairie State Project)

MOTION: To move into Executive Session at 11:28 a.m.
MAKER: Gary Holm
SECOND: Aaron Holton
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 12:38 p.m.

3. Action Items from Executive Session

None

4. Old Business: None

5. New Business: None

6. Comments: *a. Board* - None
b. Public - None

7. Motion to adjourn the meeting at 12:40 a.m.

MOTION: To adjourn meeting
MAKER: Aaron Holton
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried