



**Board Meeting
Thursday, January 27, 2022**

The Northern Illinois Municipal Power Agency (NIMPA) meeting was held via teleconference Thursday, January 27, 2022. President Gary Holm called the meeting to order at 1:30 pm.

1. Call to Order and Roll Call:

Present:

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Jeff Fiegenschuh, City of Rochelle
Adriana Milan, City of Rochelle
Richard Heinemann, General Counsel

Aaron Holton City of Geneva
Rich Babica, City of Geneva
Noah Hansen, Avant Energy
David Niles, Avant Energy

Members of the Public:

None

2. Approval of Regular Session Meeting Minutes for September 16, 2021, October 21, 2021, and December 9, 2021.

MOTION: To move to approve September, October, and December minutes with a date correction date to September's minutes.

MAKER: Gary Holm

SECOND: Jeff Fiegenschuh

VOICE VOTE: All in favor, motion carried

3. Administrative Report –

a. Monthly Financials

David Niles provided a summary of the monthly financials for November 2021.

MOTION: To approve the June and November 2021 financials

MAKER: Jeff Fiegenschuh

SECOND: Gary Holm

VOICE VOTE: All in favor, motion carried

b. Credit Facility / LOC Status Update

David Niles provided an update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided a year end update

d. Investment Report

David Niles provided a year end summary.

e. Monthly Management Report

Noah Hansen provided a year end summary.

f. General Counsel update

Richard Heinemann provided an update

4. Executive Session

MOTION: To move into Executive Session at 1:50 pm
MAKER: Jeff Fiegenschuh
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

MOTION: To return to open session at 3:21 pm
MAKER: Gary Holm
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

5. Action Items form Executive Session

MOTION: "To release executive minutes for the following meeting dates 04/27/2021, 5/20/21, 6/17/21,8/24/21,9/16/21,10/21/21,12/9/21"
MAKER: Gary Holm
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

6. Old Business

None

7. New Business

None

8. Comments

a. Board

None

b. Public

None

9. Adjournment:

MOTION: To adjourn at 3:23 pm
MAKER: Aaron Holton
SECOND: Gary Holm
VOICE VOTE: All in favor, motion carried

Minutes submitted by:
Adriana Milan