



**Board Meeting
March 24, 2022**

The Northern Illinois Municipal Power Agency (NIMPA) held a meeting on Thursday, March 24, 2022 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois.

1. Call to Order and Roll Call:

President Holm called the meeting to order at 1:30 p.m.

Present at the meeting:

Gary Holm, City of Batavia

Aaron Holton, City of Geneva

Rich Babica, City of Geneva

Present via teleconference:

Rahat Bari, City of Batavia

Jeff Fiegenschuh, City of Rochelle

Richard Heinemann, General Counsel

Noah Hansen, Avant Energy

Trevor Smith, Avant Energy

Jared Smith, Attorney

2. Approval of Minutes from February 24, 2022 regular meeting

MOTION: To approve minutes from February 24, 2022 regular meeting

MAKER: Gary Holm

SECOND: Jeff Fiegenschuh

VOICE VOTE: All in favor, Motion Carried

3. Administrative Report:

a. Monthly Financials

Mr. Trevor Smith reviewed the financials from January, 2022

MOTION: To approve the monthly financials for January, 2022

MAKER: Aaron Holton

SECOND: Jeff Fiegenschuh

VOICE VOTE: All in favor, Motion Carried

b. Credit Facility / LOC Status Update

Mr. Trevor Smith presented the update.

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

Mr. Trevor Smith presented the update.

d. Investment Report

Mr. Trevor Smith presented the update.

Mr. Trevor Smith exited the meeting

e. PJM/MISO Monthly Management Report

Mr. Hansen presented monthly management reports to the Board for January, 2022

f. General Counsel Update

Mr. Heinemann did not have any update to provide in open session

4. Records Retention Policy Review

Mr. Jared Smith presented a summary of records retention requirements based on the Illinois Local Records Act. Mr. Holm was tasked with contacting the Local Records Commission to determine any specific requirements for NIMPA. Mr. Holm to present progress updates at future meetings.

Mr. Jared Smith exited the meeting

5. Energy Cost Adjustment (ECA) Policy Review

This item was tabled for discussion at the April meeting

6. Executive Session (Consideration of contracts for sale, purchase or delivery of electricity) (Prairie State Project)

MOTION: To move into Executive Session at 2:02 p.m.
MAKER: Gary Holm
SECOND: Jeff Fiegenschuh
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 3:06 p.m.

3. Action Items from Executive Session

None

4. Old Business: None

5. New Business: None

6. Comments: *a. Board* - None
b. Public - None

7. Motion to adjourn the meeting at 3:06 p.m.

MOTION: To adjourn meeting
MAKER: Aaron Holton
SECOND: Gary Holm
VOICE VOTE: All in favor, Motion Carried