



Board Meeting
Thursday, September 16, 2021

The Northern Illinois Municipal Power Agency (NIMPA) met on Thursday, September 16, 2021. President Gary Holm called the meeting to order at 11:01 am.

1. Call to Order and Roll Call:

Present:

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Jeff Fiegenschuh, City of Rochelle
Blake Toliver, City of Rochelle
Richard Heinemann, General Counsel

Aaron Holton City of Geneva
Rich Babica, City of Geneva
Noah Hansen, Avant Energy
David Niles, Avant Energy
Joe Fulliero, Avant Energy

Members of the Public:

None

2. Approval of Regular Session Meeting Minutes for July 2021.

MOTION: To move approve July minutes
MAKER: Gary Holm
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

3. Administrative Report –

a. Monthly Financials

David Niles provided a summary of the monthly financials for June and July 2021.

MOTION: To approve the June and July 2021 financials
MAKER: Jeff Fiegenschuh
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

b. Credit Facility / LOC Status Update

David Niles provided an update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided an update

d. Investment Report

David Niles provided a summary

e. Monthly Management Report

Noah Hansen provided a summary. Strong generation month in June however July's generation has been the best generation month thus far.

f. General Counsel update

Richard Heinemann provided an update

4. Executive Session

MOTION: To move into Executive Session at 11:18 am
MAKER: Jeff Fiegenschuh
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

MOTION: To return to open session at 1:10 pm
MAKER: Gary Holm
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

5. Action Items form Executive Session

MOTION: “To release executive minutes for the following meeting dates 6/18/2020, 7/23/2020, 9/24/2020, 10/22/2020, 12/22/2022, 2/11/2021, 03/18/2021”
MAKER: Jeff Fiegenschuh
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

6. Old Business

None

7. New Business

None

8. Comments

a. Board

None

b. Public

None

9. Adjournment:

MOTION: To adjourn at 1:11 pm
MAKER: Jeff Fiegenschuh
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

Minutes submitted by:

Adriana Milan