



Board Meeting
Thursday, April 28, 2022

The Northern Illinois Municipal Power Agency (NIMPA) meeting was held via teleconference Thursday, April 28, 2022. President Gary Holm called the meeting to order at 1:30 pm.

1. Call to Order and Roll Call:

Present:

Gary Holm, City of Batavia
Rahat Bari, City of Batavia
Jeff Fiegenschuh, City of Rochelle
Autumn Hernandez, City of Rochelle
Blake Toliver, City of Rochelle
Chris Linder, BKD

Aaron Holton, City of Geneva
Noah Hansen, Avant Energy
David Niles, Avant Energy
Sam Meersman, Avant Energy
Richard Heinemann, General Counsel

Members of the Public:

None

2. Presentation of 2021 Audit Report

Chris Linder gave a report of audit done remotely.

MOTION: Move to approve and accept the 2021 Audit and place on file

MAKER: Jeff Fiegenschuh

SECOND: Aaron Holton

VOICE VOTE: All in favor, motion carried

3. Approval of Regular Session Meeting Minutes for March 24, 2022

MOTION: To move to approve March minutes.

MAKER: Gary Holm

SECOND: Jeff Fiegenschuh

VOICE VOTE: All in favor, motion carried

4. Administrative Report –

a. Monthly Financials

David Niles provided a summary of the monthly financials for February 2022.

MOTION: To approve the February 2022 financials

MAKER: Aaron Holton

SECOND: Jeff Fiegenschuh

VOICE VOTE: All in favor, motion carried

b. Credit Facility / LOC Status Update

David Niles provided an update

c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update

David Niles provided an update.

d. Investment Report

David Niles provided an update.

e. Monthly Management Report
Noah Hansen provided an update.

f. General Counsel update
Richard Heinemann provided an update

5. Record Retention Policy Review- Status Update

No update. Gary has an email and will reach out to state and get back when he has information.

6. Energy Cost Adjustment (ECA) Policy Review

Everyone is good with where it stands and will revisit and review this around June or July.

7. Executive Session

MOTION: To move into Executive Session at 2:08 pm.
MAKER: Gary Holm
SECOND: Jeff Fiegenschuh
VOICE VOTE: All in favor, motion carried

MOTION: To return to open session at 3:06pm.
MAKER: Jeff Fiegenschuh
SECOND: Aaron Holton
VOICE VOTE: All in favor, motion carried

5. Action Items from Executive Session

None

6. Old Business

None

7. New Business

None

8. Comments

a. Board

None

b. Public

None

9. Adjournment:

MOTION: To adjourn at 3:06 pm.
MAKER: Aaron Holton
SECOND: Jeff Fiegenschuh
VOICE VOTE: All in favor, motion carried

Minutes submitted by:
Autumn Hernandez