



**Board Meeting  
September 22, 2022**

The Northern Illinois Municipal Power Agency (NIMPA) held a meeting on Thursday, September 22, 2022 at Batavia City Hall, 100 N. Island Avenue, Batavia, Illinois.

**1. Call to Order and Roll Call:**

President Holm called the meeting to order at 1:32 p.m.

**Present at the meeting:**

Gary Holm, City of Batavia  
Aaron Holton, City of Geneva

Steve Allen, City of Batavia

**Present via teleconference:**

Jeff Fiegenschuh, City of Rochelle  
Rahat Bari, City of Batavia  
Richard Heinemann, General Counsel  
Noah Hansen, Avant Energy  
Joe Fulliero, Avant Energy

Rich Babica, City of Geneva

David Niles, Avant Energy

**2. Administrative Report:**

**a. Monthly Financials**

Mr. Niles reviewed the financials from July, 2022. He reported the rate to members was \$11.17 lower than budget primarily due to lower purchase power costs partially offset by higher production and transmission costs.

MOTION: To approve the monthly financials for July, 2022

MAKER: Aaron Holton

SECOND: Jeff Fiegenschuh

VOICE VOTE: All in favor, Motion Carried

**b. Credit Facility / LOC Status Update**

Mr. Niles provided an update.

**c. Year-to-date Budget, ECA and Capital Reserve Fund Status Update**

The ECA payable to members increased by \$1.05M which was a combination of a budgeted increase and lower monthly costs. At the end of July the ECA balance was approx. \$3.1M.

**d. Investment Report**

Mr. Niles provided an update.

**e. PJM/MISO Monthly Management Report**

Mr. Hansen presented monthly management reports to the Board for July, 2022 related to MISO and PJM market activities. Mr. Hansen reported that they are monitoring specific transmission lines within MISO that are scheduled for brief outages this fall. The work is not anticipated to effect congestion.

**f. General Counsel Update**

Mr. Heinemann reported that the ongoing BABs litigation is progressing forward, but is currently on pause waiting for the next judicial hearing.

**3. Prairie State Campus Tour**

Mr. Holm reviewed final details for the Sept. 28<sup>th</sup> & 29<sup>th</sup> campus tours.

**4. Records Retention Policy Review**

Mr. Holm reported that he met with Mr. Steve Colaizzi from the State of Illinois Secretary of State office related to retention of NIMPA's records.

**5. Executive Session (Consideration of contracts for sale, purchase or delivery of electricity) (Prairie State Project)**

MOTION: To move into Executive Session at 1:54 p.m.  
MAKER: Jeff Fiegenschuh  
SECOND: Aaron Holton  
VOICE VOTE: All in favor, Motion Carried

Regular Session returned at 2:55 p.m.

**6. Action Items from Executive Session**

None

**7. Old Business:** None

**8. New Business:**

Mr. Holm provided the public with an update related to the FEED study. Prairie State is awaiting guidance from the IRS related to 45q tax credits. Mr. Holm also stated that the Federal Government is likely to solicit for grant projects related to carbon capture. Mr. Holm also indicated that Prairie State would be contacting third-party vendors to solicit their interest in developing a carbon capture project at Prairie State.

**6. Comments:** *a. Board* - Mr. Fiegenschuh inquired whether NIMPA had ever considered hiring a staff member to administer the monthly Board meeting process.

*b. Public* - None

**7. Motion to adjourn the meeting at 3:04 p.m.**

MOTION: To adjourn meeting  
MAKER: Jeff Fiegenschuh  
SECOND: Aaron Holton  
VOICE VOTE: All in favor, Motion Carried