

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - Actual vs. Budget Comparison  
November - 2023

	November			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	1,935,086	76,219	25.39	3,958,038	76,811	51.53	(2,022,951)	(592)	(26.14)
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(966,305)	39,655	(24.37)	(2,119,071)	39,655	(53.44)	1,152,766	-	29.07
Geneva	(616,612)	25,235	(24.43)	(1,350,916)	25,235	(53.53)	734,305	-	29.10
Rochelle	(512,287)	21,630	(23.68)	(1,047,256)	21,630	(48.42)	534,968	-	24.73
Total NIMPA	(2,095,204)	86,520	(24.22)	(4,517,243)	86,520	(52.21)	2,422,039	-	27.99
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(6,007)	86,520	(0.07)	185,478	86,520	2.14	(191,485)	-	(2.21)
PJM FTR Acquisition Revenue/(Cost)	38,367	86,520	0.44	(185,478)	86,520	(2.14)	223,845	-	2.59
Total FTR Margin/(Loss)	32,359	86,520	0.37	-	86,520	-	32,359	-	0.37
<b>ISO Miscellaneous Charges</b>	(36,803)	86,520	(0.43)	(10,567)	86,520	(0.12)	(26,235)	-	(0.30)
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	109,763	86,520	1.27	111,217	86,520	1.29	(1,454)	-	(0.02)
Performance Assessment Bonus/(Penalty)	-	86,520	-	-	-	-	-	86,520	-
Total RPM Auction Margin/(Loss)	109,763	86,520	1.27	111,217	86,520	1.29	(1,454)	-	(0.02)
<b>Total PJM Revenue/(Cost)</b>	<b>(54,798)</b>	<b>86,520</b>	<b>(0.63)</b>	<b>(458,556)</b>	<b>86,520</b>	<b>(5.30)</b>	<b>403,758</b>	<b>-</b>	<b>4.67</b>
<b>MISO:</b>									
<b>MISO Generation Rev./(Station Service Cost) <sup>1</sup></b>	<b>4,238</b>	<b>312</b>	<b>13.57</b>	<b>(6,871)</b>	<b>(230)</b>	<b>29.84</b>	<b>11,108</b>	<b>542</b>	<b>(16.27)</b>
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	(222,107)	76,157	(2.92)	(38,363)	76,811	(0.50)	(183,744)	(654)	(2.42)
Losses Revenue/(Cost)	(79,052)	76,157	(1.04)	(145,512)	76,811	(1.89)	66,460	(654)	0.86
ARR Revenue/(Cost) <sup>2</sup>	116,945	76,157	1.54	25,707	76,811	0.33	91,238	(654)	1.20
Miscellaneous Revenue/(Cost) <sup>3</sup>	(13,714)	76,157	(0.18)	(15,205)	76,811	(0.20)	1,491	(654)	0.02
Total Pseudo Tie Cong., Losses, & Misc.	(197,928)	76,157	(2.60)	(173,373)	76,811	(2.26)	(24,555)	(654)	(0.34)
<b>Total MISO Revenue/(Costs)</b>	<b>(193,691)</b>	<b>76,157</b>	<b>(2.54)</b>	<b>(180,244)</b>	<b>76,811</b>	<b>(2.35)</b>	<b>(13,447)</b>	<b>(654)</b>	<b>(0.20)</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>(248,489)</b>	<b>86,520</b>	<b>(2.87)</b>	<b>(638,800)</b>	<b>86,520</b>	<b>(7.38)</b>	<b>390,312</b>	<b>-</b>	<b>4.51</b>

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
  - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
  - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
  - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - YTD Actual vs. Budget Comparison  
November - 2023

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	23,340,284	837,102	27.88	55,409,811	808,249	68.56	(32,069,526)	28,853	(40.67)
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(11,687,604)	440,880	(26.51)	(29,990,806)	440,880	(68.02)	18,303,202	-	41.52
Geneva	(7,453,732)	280,560	(26.57)	(19,108,712)	280,560	(68.11)	11,654,980	-	41.54
Rochelle	(6,167,287)	240,480	(25.65)	(15,719,551)	240,480	(65.37)	9,552,264	-	39.72
Total NIMPA	(25,308,624)	961,920	(26.31)	(64,819,070)	961,920	(67.39)	39,510,446	-	41.07
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(559,798)	961,920	(0.58)	168,959	961,920	0.18	(728,757)	-	(0.76)
PJM FTR Acquisition Revenue/(Cost)	(392,334)	961,920	(0.41)	(708,423)	961,920	(0.74)	316,089	-	0.33
Total FTR Margin/(Loss)	(952,132)	961,920	(0.99)	(539,464)	961,920	(0.56)	(412,668)	-	(0.43)
<b>ISO Miscellaneous Charges</b>	(215,322)	961,920	(0.22)	(72,527)	961,920	(0.08)	(142,795)	-	(0.15)
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	1,484,955	961,920	1.54	1,493,822	961,920	1.55	(8,867)	-	(0.01)
Performance Assessment Bonus/(Penalty)	1,314,314	961,920	1.37	-	-	-	1,314,314	961,920	1.37
Total RPM Auction Margin/(Loss)	2,799,269	961,920	2.91	1,493,822	961,920	1.55	1,305,447	-	1.36
<b>Total PJM Revenue/(Cost)</b>	<b>(336,525)</b>	<b>961,920</b>	<b>(0.35)</b>	<b>(8,527,429)</b>	<b>961,920</b>	<b>(8.87)</b>	<b>8,190,904</b>	<b>-</b>	<b>8.52</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	177,415	6,429	27.60	(201,151)	(4,112)	48.92	378,566	10,540	(21.32)
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	(350,261)	837,102	(0.42)	(520,748)	808,249	(0.64)	170,487	28,853	0.23
Losses Revenue/(Cost)	(704,609)	837,102	(0.84)	(1,421,984)	808,249	(1.76)	717,376	28,853	0.92
ARR Revenue/(Cost) <sup>2</sup>	2,562,848	837,102	3.06	3,110,367	808,249	3.85	(547,519)	28,853	(0.79)
Miscellaneous Revenue/(Cost) <sup>3</sup>	(156,105)	837,102	(0.19)	(152,299)	808,249	(0.19)	(3,806)	28,853	0.00
Total Pseudo Tie Cong., Losses, & Misc.	1,351,873	837,102	1.61	1,015,335	808,249	1.26	336,538	28,853	0.36
<b>Total MISO Revenue/(Costs)</b>	<b>1,529,288</b>	<b>837,102</b>	<b>1.83</b>	<b>814,184</b>	<b>808,249</b>	<b>1.01</b>	<b>715,104</b>	<b>28,853</b>	<b>0.82</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>1,192,763</b>	<b>961,920</b>	<b>1.24</b>	<b>(7,713,245)</b>	<b>961,920</b>	<b>(8.02)</b>	<b>8,906,008</b>	<b>-</b>	<b>9.26</b>

**NOTE:**

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - Current Month vs. Prior Year Month  
November - 2023

	November - 2023			November - 2022			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	1,935,086	76,219	25.39	3,371,630	66,970	50.35	(1,436,543)	9,249	(24.96)
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(966,305)	39,655	(24.37)	(1,779,359)	39,655	(44.87)	813,054	-	20.50
Geneva	(616,612)	25,235	(24.43)	(1,133,318)	25,235	(44.91)	516,707	-	20.48
Rochelle	(512,287)	21,630	(23.68)	(874,794)	21,630	(40.44)	362,507	-	16.76
Total NIMPA	(2,095,204)	86,520	(24.22)	(3,787,472)	86,520	(43.78)	1,692,267	-	19.56
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(6,007)	86,520	(0.07)	(250,510)	86,520	(2.90)	244,503	-	2.83
PJM FTR Acquisition Revenue/(Cost)	38,367	86,520	0.44	(124,445)	86,520	(1.44)	162,811	-	1.88
Total FTR Margin/(Loss)	32,359	86,520	0.37	(374,954)	86,520	(4.33)	407,314	-	4.71
<b>ISO Miscellaneous Charges</b>	(36,803)	86,520	(0.43)	(664)	86,520	(0.01)	(36,138)	-	(0.42)
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	109,763	86,520	1.27	162,000	86,520	1.87	(52,237)	-	(0.60)
Performance Assessment Bonus/(Penalty)	-	86,520	-	-	-	-	-	86,520	-
Total RPM Auction Margin/(Loss)	109,763	173,040	0.63	162,000	86,520	1.87	(52,237)	86,520	(1.24)
<b>Total PJM Revenue/(Cost)</b>	<b>(54,798)</b>	<b>86,520</b>	<b>(0.63)</b>	<b>(629,461)</b>	<b>86,520</b>	<b>(7.28)</b>	<b>574,663</b>	<b>-</b>	<b>6.64</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	4,238	312	13.57	15,028	286	52.54	(10,791)	26	(38.96)
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	(222,107)	76,157	(2.92)	201,899	66,970	3.01	(424,006)	9,187	(5.93)
Losses Revenue/(Cost)	(79,052)	76,157	(1.04)	(111,578)	66,970	(1.67)	32,526	9,187	0.63
ARR Revenue/(Cost) <sup>2</sup>	116,945	76,157	1.54	626,377	66,970	9.35	(509,432)	9,187	(7.82)
Miscellaneous Revenue/(Cost) <sup>3</sup>	(13,714)	76,157	(0.18)	(14,329)	66,970	(0.21)	614	9,187	0.03
Total Pseudo Tie Cong., Losses, & Misc.	(197,928)	76,157	(2.60)	702,369	66,970	10.49	(900,298)	9,187	(13.09)
<b>Total MISO Revenue/(Costs)</b>	<b>(193,691)</b>	<b>76,157</b>	<b>(2.54)</b>	<b>717,398</b>	<b>66,970</b>	<b>10.71</b>	<b>(911,089)</b>	<b>9,187</b>	<b>(13.26)</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>(248,489)</b>	<b>86,520</b>	<b>(2.87)</b>	<b>87,937</b>	<b>86,520</b>	<b>1.02</b>	<b>(336,426)</b>	<b>-</b>	<b>(3.89)</b>

**NOTE:**

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges