

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Actual vs. Budget Comparison
March - 2024

	March			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	1,659,028	86,229	19.24	2,550,556	81,656	31.24	(891,528)	4,573	(12.00)
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(669,841)	40,865	(16.39)	(1,335,199)	40,865	(32.67)	665,358	-	16.28
Geneva	(427,646)	26,005	(16.44)	(850,478)	26,005	(32.70)	422,832	-	16.26
Rochelle	(285,179)	22,290	(12.79)	(694,394)	22,290	(31.15)	409,214	-	18.36
Total NIMPA	(1,382,667)	89,160	(15.51)	(2,880,070)	89,160	(32.30)	1,497,404	-	16.79
FTRs:									
PJM FTR Revenue/(Cost)	(230,254)	89,160	(2.58)	111,370	89,160	1.25	(341,624)	-	(3.83)
PJM FTR Acquisition Revenue/(Cost)	39,646	89,160	0.44	38,934	89,160	0.44	712	-	0.01
Total FTR Margin/(Loss)	(190,608)	89,160	(2.14)	150,304	89,160	1.69	(340,912)	-	(3.82)
ISO Miscellaneous Charges	(3,593)	89,160	(0.04)	(8,137)	89,160	(0.09)	4,544	-	0.05
RPM Auction Revenues									
RPM Auction Revenues	113,422	89,160	1.27	113,305	89,160	1.27	117	-	0.00
Performance Assessment Bonus/(Penalty)	12,504	89,160	0.14	-	-	-	12,504	89,160	0.14
Total RPM Auction Margin/(Loss)	125,926	89,160	1.41	113,305	89,160	1.27	12,621	-	0.14
Total PJM Revenue/(Cost)	208,087	89,160	2.33	(74,042)	89,160	(0.83)	282,129	-	3.16
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	6,536	81	80.93	(4,189)	(178)	23.53	10,725	259	57.40
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	263,597	86,353	3.05	(153,178)	81,656	(1.88)	416,774	4,697	4.93
Losses Revenue/(Cost)	(50,977)	86,353	(0.59)	(89,256)	81,656	(1.09)	38,278	4,697	0.50
ARR Revenue/(Cost) ²	74,131	86,353	0.86	75,240	81,656	0.92	(1,109)	4,697	(0.06)
Miscellaneous Revenue/(Cost) ³	(10,313)	86,353	(0.12)	(15,676)	81,656	(0.19)	5,364	4,697	0.07
Total Pseudo Tie Cong., Losses, & Misc.	276,438	86,353	3.20	(182,869)	81,656	(2.24)	459,307	4,697	5.44
Total MISO Revenue/(Costs)	282,973	86,353	3.28	(187,059)	81,656	(2.29)	470,032	4,697	5.57
Total NIMPA - ISO Revenues/(Cost)	491,060	89,160	5.51	(261,101)	89,160	(2.93)	752,161	-	8.44

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
 - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
 - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
 - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - YTD Actual vs. Budget Comparison
March - 2024

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	6,971,345	247,939	28.12	9,140,133	239,906	38.10	(2,168,788)	8,033	(9.98)
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(3,146,523)	120,065	(26.21)	(4,608,549)	120,065	(38.38)	1,462,025	-	12.18
Geneva	(2,006,791)	76,405	(26.27)	(2,935,968)	76,405	(38.43)	929,177	-	12.16
Rochelle	(1,544,320)	65,490	(23.58)	(2,352,247)	65,490	(35.92)	807,927	-	12.34
Total NIMPA	(6,697,635)	261,960	(25.57)	(9,896,763)	261,960	(37.78)	3,199,129	-	12.21
FTRs:									
PJM FTR Revenue/(Cost)	(465,674)	261,960	(1.78)	(34,568)	261,960	(0.13)	(431,106)	-	(1.65)
PJM FTR Acquisition Revenue/(Cost)	116,379	261,960	0.44	116,943	261,960	0.45	(564)	-	(0.00)
Total FTR Margin/(Loss)	(349,295)	261,960	(1.33)	82,375	261,960	0.31	(431,670)	-	(1.65)
ISO Miscellaneous Charges	(19,894)	261,960	(0.08)	(28,978)	261,960	(0.11)	9,084	-	0.03
RPM Auction Revenues									
RPM Auction Revenues	332,948	261,960	1.27	332,606	261,960	1.27	342	-	0.00
Performance Assessment Bonus/(Penalty)	(117,379)	261,960	(0.45)	-	-	-	(117,379)	261,960	(0.45)
Total RPM Auction Margin/(Loss)	215,569	261,960	0.82	332,606	261,960	1.27	(117,037)	-	(0.45)
Total PJM Revenue/(Cost)	120,091	261,960	0.46	(370,627)	261,960	(1.41)	490,718	-	1.87
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	12,253	425	28.85	(15,121)	(523)	28.90	27,374	948	(0.05)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	557,742	248,063	2.25	(296,998)	239,906	(1.24)	854,740	8,157	3.49
Losses Revenue/(Cost)	(156,961)	248,063	(0.63)	(233,394)	239,906	(0.97)	76,433	8,157	0.34
ARR Revenue/(Cost) ²	162,864	248,063	0.66	169,385	239,906	0.71	(6,521)	8,157	(0.05)
Miscellaneous Revenue/(Cost) ³	(41,548)	248,063	(0.17)	(44,146)	239,906	(0.18)	2,599	8,157	0.02
Total Pseudo Tie Cong., Losses, & Misc.	522,097	248,063	2.10	(405,153)	239,906	(1.69)	927,251	8,157	3.79
Total MISO Revenue/(Costs)	534,350	248,063	2.15	(420,275)	239,906	(1.75)	954,625	8,157	3.91
Total NIMPA - ISO Revenues/(Cost)	654,441	261,960	2.50	(790,902)	261,960	(3.02)	1,445,343	-	5.52

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Current Month vs. Prior Year Month
March - 2024

	March - 2024			March - 2023			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	1,659,028	86,229	19.24	2,058,211	80,619	25.53	(399,183)	5,610	(6.29)
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(669,841)	40,865	(16.39)	(927,335)	40,865	(22.69)	257,494	-	6.30
Geneva	(427,646)	26,005	(16.44)	(591,571)	26,005	(22.75)	163,924	-	6.30
Rochelle	(285,179)	22,290	(12.79)	(493,699)	22,290	(22.15)	208,519	-	9.35
Total NIMPA	(1,382,667)	89,160	(15.51)	(2,012,605)	89,160	(22.57)	629,938	-	7.07
FTRs:									
PJM FTR Revenue/(Cost)	(230,254)	89,160	(2.58)	(174,537)	89,160	(1.96)	(55,717)	-	(0.62)
PJM FTR Acquisition Revenue/(Cost)	39,646	89,160	0.44	(128,593)	89,160	(1.44)	168,238	-	1.89
Total FTR Margin/(Loss)	(190,608)	89,160	(2.14)	(303,129)	89,160	(3.40)	112,521	-	1.26
ISO Miscellaneous Charges	(3,593)	89,160	(0.04)	197,783	89,160	2.22	(201,375)	-	(2.26)
RPM Auction Revenues									
RPM Auction Revenues	113,422	89,160	1.27	167,400	89,160	1.88	(53,978)	-	(0.61)
Performance Assessment Bonus/(Penalty)	12,504	89,160	0.14	-	-	-	12,504	89,160	0.14
Total RPM Auction Margin/(Loss)	125,926	178,320	0.71	167,400	89,160	1.88	(41,474)	89,160	(1.17)
Total PJM Revenue/(Cost)	208,087	89,160	2.33	107,660	89,160	1.21	100,427	-	1.13
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	6,536	81	80.93	23,358	936	24.96	(16,822)	(855)	55.97
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	263,597	86,353	3.05	(154,589)	80,704	(1.92)	418,186	5,649	4.97
Losses Revenue/(Cost)	(50,977)	86,353	(0.59)	(63,355)	80,704	(0.79)	12,378	5,649	0.19
ARR Revenue/(Cost) ²	74,131	86,353	0.86	359,576	80,704	4.46	(285,446)	5,649	(3.60)
Miscellaneous Revenue/(Cost) ³	(10,313)	86,353	(0.12)	(12,629)	80,704	(0.16)	2,316	5,649	0.04
Total Pseudo Tie Cong., Losses, & Misc.	276,438	86,353	3.20	129,003	80,704	1.60	147,434	5,649	1.60
Total MISO Revenue/(Costs)	282,973	86,353	3.28	152,361	80,704	1.89	130,612	5,649	1.39
Total NIMPA - ISO Revenues/(Cost)	491,060	89,160	5.51	260,021	89,160	2.92	231,039	-	2.59

NOTE:

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