

**Northern Illinois Municipal Power Agency**  
**2025 Budget**  
**October 14, 2024**

This document contains some brief analysis regarding the NIMPA 2025 budget.

**Net Income**

The NIMPA 2025 budget has net income of approximately \$2.9 million. This is made up of three components:

- Historical NIMPA net income of \$2.1 million based on PSGC's share of projected NIMPA capital expenditures
- \$684,000 of net income from NIMPA's share of PSGC's collection of \$9 million in 2025 for an insurance reserve
- \$106,000 of NIMPA-collected closure costs. The collection rate of \$0.101 per MWh is based on PSGC's projected Greenfield costs in 2045. NIMPA will sell 1,051,200 MWh to members in 2025.

**PSGC Forced Outage Rate**

The 2025 NIMPA budget assumes a forced outage rate for PSGC of 8.0%. This assumption is higher than PSGC management's budgeted EFOR rate for the plant for 2025 of 7.3%. It is also higher than the YTD EFOR of 7.2% through September 2024.

**Energy Cost Adjustment**

No refund of the ECA payable by NIMPA is projected in the 2025 budget. The current ECA balance as of August 2024 is \$12.7 million. It is anticipated that NIMPA will use approximately \$3.5 million of ECA during the planned fall outage.