

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Actual vs. Budget Comparison
October - 2024

	October			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	1,632,585	67,199	24.29	1,992,315	63,015	31.62	(359,729)	4,184	(7.32)
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,065,072)	40,920	(26.03)	(1,227,264)	40,920	(29.99)	162,193	-	3.96
Geneva	(680,675)	26,040	(26.14)	(783,873)	26,040	(30.10)	103,198	-	3.96
Rochelle	(461,984)	22,320	(20.70)	(617,510)	22,320	(27.67)	155,525	-	6.97
Total NIMPA	(2,207,731)	89,280	(24.73)	(2,628,647)	89,280	(29.44)	420,916	-	4.71
FTRs:									
PJM FTR Revenue/(Cost)	237,256	89,280	2.66	(148,305)	89,280	(1.66)	385,561	-	4.32
PJM FTR Acquisition Revenue/(Cost)	87,863	89,280	0.98	148,305	89,280	1.66	(60,443)	-	(0.68)
Total FTR Margin/(Loss)	325,118	89,280	3.64	-	89,280	-	325,118	-	3.64
ISO Miscellaneous Charges	(25,978)	89,280	(0.29)	(8,034)	89,280	(0.09)	(17,944)	-	(0.20)
RPM Auction Revenues									
RPM Auction Revenues	105,453	89,280	1.18	97,362	89,280	1.09	8,091	-	0.09
Performance Assessment Bonus/(Penalty)	-	89,280	-	-	-	-	-	89,280	-
Total RPM Auction Margin/(Loss)	105,453	89,280	1.18	97,362	89,280	1.09	8,091	-	0.09
Total PJM Revenue/(Cost)	(170,552)	89,280	(1.91)	(547,004)	89,280	(6.13)	376,452	-	4.22
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	(117)	147	(0.79)	(24,013)	(612)	39.25	23,896	759	(40.05)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(234,388)	76,043	(3.08)	(19,436)	63,015	(0.31)	(214,952)	13,028	(2.77)
Losses Revenue/(Cost)	(59,398)	76,043	(0.78)	(101,664)	63,015	(1.61)	42,266	13,028	0.83
ARR Revenue/(Cost) ²	58,921	76,043	0.77	16,959	63,015	0.27	41,962	13,028	0.51
Miscellaneous Revenue/(Cost) ³	(13,738)	76,043	(0.18)	(11,618)	63,015	(0.18)	(2,121)	13,028	0.00
Total Pseudo Tie Cong., Losses, & Misc.	(248,603)	76,043	(3.27)	(115,758)	63,015	(1.84)	(132,845)	13,028	(1.43)
Total MISO Revenue/(Costs)	(248,720)	76,043	(3.27)	(139,771)	63,015	(2.22)	(108,949)	13,028	(1.05)
Total NIMPA - ISO Revenues/(Cost)	(419,272)	89,280	(4.70)	(686,775)	89,280	(7.69)	267,503	-	3.00

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
 - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
 - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
 - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - YTD Actual vs. Budget Comparison
October - 2024

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	21,501,921	791,868	27.15	26,540,077	747,973	35.48	(5,038,156)	43,895	(8.33)
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(10,243,706)	402,545	(25.45)	(14,285,081)	402,545	(35.49)	4,041,375	-	10.04
Geneva	(6,552,099)	256,165	(25.58)	(9,101,367)	256,165	(35.53)	2,549,268	-	9.95
Rochelle	(4,832,683)	219,570	(22.01)	(7,334,651)	219,570	(33.40)	2,501,968	-	11.39
Total NIMPA	(21,628,488)	878,280	(24.63)	(30,721,099)	878,280	(34.98)	9,092,611	-	10.35
FTRs:									
PJM FTR Revenue/(Cost)	(1,200,271)	878,280	(1.37)	31,099	878,280	0.04	(1,231,371)	-	(1.40)
PJM FTR Acquisition Revenue/(Cost)	628,036	878,280	0.72	251,208	878,280	0.29	376,828	-	0.43
Total FTR Margin/(Loss)	(572,235)	878,280	(0.65)	282,307	878,280	0.32	(854,543)	-	(0.97)
ISO Miscellaneous Charges	(131,411)	878,280	(0.15)	(95,575)	878,280	(0.11)	(35,836)	-	(0.04)
RPM Auction Revenues									
RPM Auction Revenues	1,076,595	878,280	1.23	1,036,090	878,280	1.18	40,504	-	0.05
Performance Assessment Bonus/(Penalty)	(117,379)	878,280	(0.13)	-	-	-	(117,379)	878,280	(0.13)
Total RPM Auction Margin/(Loss)	959,215	878,280	1.09	1,036,090	878,280	1.18	(76,875)	-	(0.09)
Total PJM Revenue/(Cost)	129,001	878,280	0.15	(2,958,201)	878,280	(3.37)	3,087,202	-	3.52
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	20,692	1,314	15.75	(113,798)	(2,931)	38.83	134,490	4,244	(23.08)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	227,975	791,928	0.29	(269,743)	747,973	(0.36)	497,718	43,955	0.65
Losses Revenue/(Cost)	(579,069)	791,928	(0.73)	(1,028,743)	747,973	(1.38)	449,674	43,955	0.64
ARR Revenue/(Cost) ²	571,982	791,928	0.72	404,032	747,973	0.54	167,950	43,955	0.18
Miscellaneous Revenue/(Cost) ³	(147,631)	791,928	(0.19)	(141,577)	747,973	(0.19)	(6,054)	43,955	0.00
Total Pseudo Tie Cong., Losses, & Misc.	73,258	791,928	0.09	(1,036,031)	747,973	(1.39)	1,109,288	43,955	1.48
Total MISO Revenue/(Costs)	93,949	791,928	0.12	(1,149,829)	747,973	(1.54)	1,243,779	43,955	1.66
Total NIMPA - ISO Revenues/(Cost)	222,951	878,280	0.25	(4,108,030)	878,280	(4.68)	4,330,981	-	4.93

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Current Month vs. Prior Year Month
October - 2024

	October - 2024			October - 2023			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	1,632,585	67,199	24.29	1,823,561	65,698	27.76	(190,976)	1,501	(3.46)
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,065,072)	40,920	(26.03)	(1,215,914)	40,920	(29.71)	150,842	-	3.69
Geneva	(680,675)	26,040	(26.14)	(775,688)	26,040	(29.79)	95,013	-	3.65
Rochelle	(461,984)	22,320	(20.70)	(645,563)	22,320	(28.92)	183,578	-	8.22
Total NIMPA	(2,207,731)	89,280	(24.73)	(2,637,165)	89,280	(29.54)	429,434	-	4.81
FTRs:									
PJM FTR Revenue/(Cost)	237,256	89,280	2.66	326,796	89,280	3.66	(89,540)	-	(1.00)
PJM FTR Acquisition Revenue/(Cost)	87,863	89,280	0.98	39,646	89,280	0.44	48,217	-	0.54
Total FTR Margin/(Loss)	325,118	89,280	3.64	366,441	89,280	4.10	(41,323)	-	(0.46)
ISO Miscellaneous Charges	(25,978)	89,280	(0.29)	(68,032)	89,280	(0.76)	42,054	-	0.47
RPM Auction Revenues									
RPM Auction Revenues	105,453	89,280	1.18	113,422	89,280	1.27	(7,969)	-	(0.09)
Performance Assessment Bonus/(Penalty)	-	89,280	-	-	-	-	-	89,280	-
Total RPM Auction Margin/(Loss)	105,453	178,560	0.59	113,422	89,280	1.27	(7,969)	89,280	(0.68)
Total PJM Revenue/(Cost)	(170,552)	89,280	(1.91)	(401,772)	89,280	(4.50)	231,220	-	2.59
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	(117)	66	(1.78)	3,288	206	15.93	(3,405)	(141)	(17.71)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(234,388)	67,153	(3.49)	(268,419)	65,701	(4.09)	34,032	1,452	0.60
Losses Revenue/(Cost)	(59,398)	67,153	(0.88)	(81,569)	65,701	(1.24)	22,172	1,452	0.36
ARR Revenue/(Cost) ²	58,921	67,153	0.88	116,945	65,701	1.78	(58,024)	1,452	(0.90)
Miscellaneous Revenue/(Cost) ³	(13,738)	67,153	(0.20)	(15,256)	65,701	(0.23)	1,518	1,452	0.03
Total Pseudo Tie Cong., Losses, & Misc.	(248,603)	67,153	(3.70)	(248,300)	65,701	(3.78)	(303)	1,452	0.08
Total MISO Revenue/(Costs)	(248,720)	67,153	(3.70)	(245,012)	65,701	(3.73)	(3,708)	1,452	0.03
Total NIMPA - ISO Revenues/(Cost)	(419,272)	89,280	(4.70)	(646,784)	89,280	(7.24)	227,512	-	2.55

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