

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - Actual vs. Budget Comparison  
December - 2024

	December			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	671,896	22,817	29.45	3,200,101	81,430	39.30	(2,528,204)	(58,613)	(9.85)
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(1,000,299)	40,920	(24.45)	(1,676,701)	40,920	(40.98)	676,402	-	16.53
Geneva	(641,168)	26,040	(24.62)	(1,068,451)	26,040	(41.03)	427,282	-	16.41
Rochelle	(491,425)	22,320	(22.02)	(816,163)	22,320	(36.57)	324,738	-	14.55
Total NIMPA	(2,132,892)	89,280	(23.89)	(3,561,315)	89,280	(39.89)	1,428,422	-	16.00
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(581,233)	89,280	(6.51)	(179,774)	89,280	(2.01)	(401,459)	-	(4.50)
PJM FTR Acquisition Revenue/(Cost)	87,863	89,280	0.98	179,774	89,280	2.01	(91,911)	-	(1.03)
Total FTR Margin/(Loss)	(493,371)	89,280	(5.53)	-	89,280	-	(493,371)	-	(5.53)
<b>ISO Miscellaneous Charges</b>	7,806	89,280	0.09	(10,388)	89,280	(0.12)	18,194	-	0.20
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	105,453	89,280	1.18	97,362	89,280	1.09	8,091	-	0.09
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	105,453	89,280	1.18	97,362	89,280	1.09	8,091	-	0.09
<b>Total PJM Revenue/(Cost)</b>	<b>(1,841,107)</b>	<b>89,280</b>	<b>(20.62)</b>	<b>(274,240)</b>	<b>89,280</b>	<b>(3.07)</b>	<b>(1,566,867)</b>	<b>-</b>	<b>(17.55)</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	(16,864)	(345)	48.81	(7,957)	(178)	44.63	(8,907)	(167)	4.19
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	(3,063)	22,817	(0.13)	(69,635)	81,430	(0.86)	66,572	(58,613)	0.72
Losses Revenue/(Cost)	(7,990)	22,817	(0.35)	(110,990)	81,430	(1.36)	103,001	(58,613)	1.01
ARR Revenue/(Cost) <sup>2</sup>	48,965	22,817	2.15	15,616	81,430	0.19	33,349	(58,613)	1.95
Miscellaneous Revenue/(Cost) <sup>3</sup>	(5,023)	22,817	(0.22)	(14,973)	81,430	(0.18)	9,950	(58,613)	(0.04)
Total Pseudo Tie Cong., Losses, & Misc.	32,890	22,817	1.44	(179,982)	81,430	(2.21)	212,871	(58,613)	3.65
<b>Total MISO Revenue/(Costs)</b>	<b>16,026</b>	<b>22,817</b>	<b>0.70</b>	<b>(187,939)</b>	<b>81,430</b>	<b>(2.31)</b>	<b>203,965</b>	<b>(58,613)</b>	<b>3.01</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>(1,825,082)</b>	<b>89,280</b>	<b>(20.44)</b>	<b>(462,179)</b>	<b>89,280</b>	<b>(5.18)</b>	<b>(1,362,903)</b>	<b>-</b>	<b>(15.27)</b>

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
  - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
  - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
  - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - YTD Actual vs. Budget Comparison  
December - 2024

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	23,080,415	853,797	27.03	32,214,912	908,312	35.47	(9,134,496)	(54,515)	(8.43)
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(12,156,533)	483,120	(25.16)	(17,251,736)	483,120	(35.71)	5,095,203	-	10.55
Geneva	(7,784,550)	307,440	(25.32)	(10,992,559)	307,440	(35.76)	3,208,008	-	10.43
Rochelle	(5,680,632)	263,520	(21.56)	(8,797,245)	263,520	(33.38)	3,116,613	-	11.83
Total NIMPA	(25,621,715)	1,054,080	(24.31)	(37,041,540)	1,054,080	(35.14)	11,419,824	-	10.83
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(1,804,418)	1,054,080	(1.71)	(33,670)	1,054,080	(0.03)	(1,770,748)	-	(1.68)
PJM FTR Acquisition Revenue/(Cost)	800,927	1,054,080	0.76	315,977	1,054,080	0.30	484,950	-	0.46
Total FTR Margin/(Loss)	(1,003,491)	1,054,080	(0.95)	282,307	1,054,080	0.27	(1,285,798)	-	(1.22)
ISO Miscellaneous Charges	(161,671)	1,054,080	(0.15)	(121,275)	1,054,080	(0.12)	(40,396)	-	(0.04)
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	1,284,099	1,054,080	1.22	1,227,674	1,054,080	1.16	56,425	-	0.05
Performance Assessment Bonus/(Penalty)	(117,379)	1,054,080	(0.11)	-	-	-	(117,379)	1,054,080	(0.11)
Total RPM Auction Margin/(Loss)	1,166,720	1,054,080	1.11	1,227,674	1,054,080	1.16	(60,954)	-	(0.06)
<b>Total PJM Revenue/(Cost)</b>	<b>(2,539,742)</b>	<b>1,054,080</b>	<b>(2.41)</b>	<b>(3,437,922)</b>	<b>1,054,080</b>	<b>(3.26)</b>	<b>898,180</b>	<b>-</b>	<b>0.85</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	12,119	1,449	8.36	(127,178)	(3,282)	38.75	139,297	4,731	(30.39)
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	253,110	853,801	0.30	(378,789)	908,312	(0.42)	631,899	(54,511)	0.71
Losses Revenue/(Cost)	(603,271)	853,801	(0.71)	(1,267,482)	908,312	(1.40)	664,211	(54,511)	0.69
ARR Revenue/(Cost) <sup>2</sup>	679,868	853,801	0.80	436,607	908,312	0.48	243,261	(54,511)	0.32
Miscellaneous Revenue/(Cost) <sup>3</sup>	(161,000)	853,801	(0.19)	(172,583)	908,312	(0.19)	11,583	(54,511)	0.00
Total Pseudo Tie Cong., Losses, & Misc.	168,707	853,801	0.20	(1,382,247)	908,312	(1.52)	1,550,954	(54,511)	1.72
<b>Total MISO Revenue/(Costs)</b>	<b>180,826</b>	<b>853,801</b>	<b>0.21</b>	<b>(1,509,425)</b>	<b>908,312</b>	<b>(1.66)</b>	<b>1,690,251</b>	<b>(54,511)</b>	<b>1.87</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>(2,358,916)</b>	<b>1,054,080</b>	<b>(2.24)</b>	<b>(4,947,347)</b>	<b>1,054,080</b>	<b>(4.69)</b>	<b>2,588,431</b>	<b>-</b>	<b>2.46</b>

**NOTE:**

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- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - Current Month vs. Prior Year Month  
December - 2024

	December - 2024			December - 2023			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
<b>Prairie State Generation Resource Revenue</b>	671,896	22,817	29.45	2,281,187	90,348	25.25	(1,609,291)	(67,531)	4.20
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(1,000,299)	40,920	(24.45)	(975,353)	40,920	(23.84)	(24,945)	-	(0.61)
Geneva	(641,168)	26,040	(24.62)	(621,949)	26,040	(23.88)	(19,220)	-	(0.74)
Rochelle	(491,425)	22,320	(22.02)	(524,439)	22,320	(23.50)	33,014	-	1.48
Total NIMPA	(2,132,892)	89,280	(23.89)	(2,121,741)	89,280	(23.77)	(11,151)	-	(0.12)
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(581,233)	89,280	(6.51)	(83,362)	89,280	(0.93)	(497,872)	-	(5.58)
PJM FTR Acquisition Revenue/(Cost)	87,863	89,280	0.98	39,646	89,280	0.44	48,217	-	0.54
Total FTR Margin/(Loss)	(493,371)	89,280	(5.53)	(43,716)	89,280	(0.49)	(449,654)	-	(5.04)
<b>ISO Miscellaneous Charges</b>	7,806	89,280	0.09	(2,673)	89,280	(0.03)	10,479	-	0.12
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	105,453	89,280	1.18	113,422	89,280	1.27	(7,969)	-	(0.09)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	105,453	89,280	1.18	113,422	89,280	1.27	(7,969)	-	(0.09)
<b>Total PJM Revenue/(Cost)</b>	<b>(1,841,107)</b>	<b>89,280</b>	<b>(20.62)</b>	<b>226,479</b>	<b>89,280</b>	<b>2.54</b>	<b>(2,067,587)</b>	<b>-</b>	<b>(23.16)</b>
<b>MISO:</b>									
<b>MISO Generation Rev./(Station Service Cost) <sup>1</sup></b>	(16,864)	(345)	48.81	7,085	204	34.79	(23,949)	(549)	14.02
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	(3,063)	22,817	(0.13)	67,864	90,348	0.75	(70,926)	(67,531)	(0.89)
Losses Revenue/(Cost)	(7,990)	22,817	(0.35)	(66,881)	90,348	(0.74)	58,892	(67,531)	0.39
ARR Revenue/(Cost) <sup>2</sup>	48,965	22,817	2.15	44,367	90,348	0.49	4,598	(67,531)	1.65
Miscellaneous Revenue/(Cost) <sup>3</sup>	(5,023)	22,817	(0.22)	(15,477)	90,348	(0.17)	10,454	(67,531)	(0.05)
Total Pseudo Tie Cong., Losses, & Misc.	32,890	22,817	1.44	29,872	90,348	0.33	3,017	(67,531)	1.11
<b>Total MISO Revenue/(Costs)</b>	<b>16,026</b>	<b>22,817</b>	<b>0.70</b>	<b>36,958</b>	<b>90,348</b>	<b>0.41</b>	<b>(20,932)</b>	<b>(67,531)</b>	<b>0.29</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>(1,825,082)</b>	<b>89,280</b>	<b>(20.44)</b>	<b>263,437</b>	<b>89,280</b>	<b>2.95</b>	<b>(2,088,519)</b>	<b>-</b>	<b>(23.39)</b>

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