

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Actual vs. Budget Comparison
February - 2025

	February			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,919,147	76,669	38.07	2,705,226	74,651	36.24	213,921	2,018	1.84
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,446,798)	36,960	(39.14)	(1,318,866)	36,960	(35.68)	(127,931)	-	(3.46)
Geneva	(921,295)	23,520	(39.17)	(840,111)	23,520	(35.72)	(81,184)	-	(3.45)
Rochelle	(641,188)	20,160	(31.80)	(655,550)	20,160	(32.52)	14,362	-	0.71
Total NIMPA	(3,009,281)	80,640	(37.32)	(2,814,528)	80,640	(34.90)	(194,754)	-	(2.42)
FTRs:									
PJM FTR Revenue/(Cost)	(189,694)	80,640	(2.35)	(81,874)	80,640	(1.02)	(107,820)	-	(1.34)
PJM FTR Acquisition Revenue/(Cost)	79,360	80,640	0.98	86,208	80,640	1.07	(6,848)	-	(0.08)
Total FTR Margin/(Loss)	(110,335)	80,640	(1.37)	4,334	80,640	0.05	(114,668)	-	(1.42)
ISO Miscellaneous Charges	(32,213)	80,640	(0.40)	(16,887)	80,640	(0.21)	(15,326)	-	(0.19)
RPM Auction Revenues									
RPM Auction Revenues	95,248	80,640	1.18	95,248	80,640	1.18	(0)	-	(0.00)
Performance Assessment Bonus/(Penalty)	1,366	-	-	-	-	-	1,366	-	-
Total RPM Auction Margin/(Loss)	96,614	80,640	1.20	95,248	80,640	1.18	1,366	-	0.02
Total PJM Revenue/(Cost)	(136,069)	80,640	(1.69)	(26,607)	80,640	(0.33)	(109,462)	-	(1.36)
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	(2,959)	164	(18.06)	(5,303)	(149)	35.66	2,344	313	(53.72)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(132,289)	76,669	(1.73)	(21,193)	74,651	(0.28)	(111,096)	2,018	(1.44)
Losses Revenue/(Cost)	(80,479)	76,669	(1.05)	(39,464)	74,651	(0.53)	(41,015)	2,018	(0.52)
ARR Revenue/(Cost) ²	48,964	76,669	0.64	46,523	74,651	0.62	2,441	2,018	0.02
Miscellaneous Revenue/(Cost) ³	(21,605)	76,669	(0.28)	(17,775)	74,651	(0.24)	(3,829)	2,018	(0.04)
Total Pseudo Tie Cong., Losses, & Misc.	(185,409)	76,669	(2.42)	(31,910)	74,651	(0.43)	(153,500)	2,018	(1.99)
Total MISO Revenue/(Costs)	(188,368)	76,669	(2.46)	(37,212)	74,651	(0.50)	(151,156)	2,018	(1.96)
Total NIMPA - ISO Revenues/(Cost)	(324,437)	80,640	(4.02)	(63,819)	80,640	(0.79)	(260,617)	-	(3.23)

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
 - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
 - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
 - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - YTD Actual vs. Budget Comparison
February - 2025

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	6,658,658	146,477	45.46	6,370,701	157,060	40.56	287,957	(10,583)	4.90
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(3,145,958)	77,880	(40.39)	(3,128,520)	77,880	(40.17)	(17,437)	-	(0.22)
Geneva	(2,005,414)	49,560	(40.46)	(1,993,232)	49,560	(40.22)	(12,182)	-	(0.25)
Rochelle	(1,446,055)	42,480	(34.04)	(1,577,614)	42,480	(37.14)	131,559	-	3.10
Total NIMPA	(6,597,426)	169,920	(38.83)	(6,699,366)	169,920	(39.43)	101,940	-	0.60
FTRs:									
PJM FTR Revenue/(Cost)	(1,014,092)	169,920	(5.97)	(138,210)	169,920	(0.81)	(875,881)	-	(5.15)
PJM FTR Acquisition Revenue/(Cost)	167,223	169,920	0.98	172,416	169,920	1.01	(5,194)	-	(0.03)
Total FTR Margin/(Loss)	(846,869)	169,920	(4.98)	34,206	169,920	0.20	(881,075)	-	(5.19)
ISO Miscellaneous Charges	(20,268)	169,920	(0.12)	(36,369)	169,920	(0.21)	16,102	-	0.09
RPM Auction Revenues									
RPM Auction Revenues	200,701	169,920	1.18	200,701	169,920	1.18	(0)	-	(0.00)
Performance Assessment Bonus/(Penalty)	1,366	-	-	-	-	-	1,366	-	-
Total RPM Auction Margin/(Loss)	202,067	169,920	1.19	200,701	169,920	1.18	1,366	-	0.01
Total PJM Revenue/(Cost)	(603,839)	169,920	(3.55)	(130,128)	169,920	(0.77)	(473,711)	-	(2.79)
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	3,538	373	9.48	(10,909)	(313)	34.81	14,446	687	(25.33)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	328,342	146,477	2.24	(7,270)	157,060	(0.05)	335,612	(10,583)	2.29
Losses Revenue/(Cost)	(107,505)	146,477	(0.73)	(137,091)	157,060	(0.87)	29,586	(10,583)	0.14
ARR Revenue/(Cost) ²	97,928	146,477	0.67	93,046	157,060	0.59	4,882	(10,583)	0.08
Miscellaneous Revenue/(Cost) ³	(28,141)	146,477	(0.19)	(31,467)	157,060	(0.20)	3,326	(10,583)	0.01
Total Pseudo Tie Cong., Losses, & Misc.	290,624	146,477	1.98	(82,781)	157,060	(0.53)	373,406	(10,583)	2.51
Total MISO Revenue/(Costs)	294,162	146,477	2.01	(93,690)	157,060	(0.60)	387,852	(10,583)	2.60
Total NIMPA - ISO Revenues/(Cost)	(309,677)	169,920	(1.82)	(223,818)	169,920	(1.32)	(85,859)	-	(0.51)

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Current Month vs. Prior Year Month
February - 2025

	February - 2025			February - 2024			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,919,147	76,669	38.07	1,685,498	75,576	22.30	1,233,649	1,093	15.77
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,446,798)	36,960	(39.14)	(799,123)	38,280	(20.88)	(647,675)	(1,320)	(18.27)
Geneva	(921,295)	23,520	(39.17)	(508,879)	24,360	(20.89)	(412,416)	(840)	(18.28)
Rochelle	(641,188)	20,160	(31.80)	(388,023)	20,880	(18.58)	(253,165)	(720)	(13.22)
Total NIMPA	(3,009,281)	80,640	(37.32)	(1,696,025)	83,520	(20.31)	(1,313,256)	(2,880)	(17.01)
FTRs:									
PJM FTR Revenue/(Cost)	(189,694)	80,640	(2.35)	(120,460)	83,520	(1.44)	(69,234)	(2,880)	(0.91)
PJM FTR Acquisition Revenue/(Cost)	79,360	80,640	0.98	37,088	83,520	0.44	42,272	(2,880)	0.54
Total FTR Margin/(Loss)	(110,335)	80,640	(1.37)	(83,372)	83,520	(1.00)	(26,962)	(2,880)	(0.37)
ISO Miscellaneous Charges	(32,213)	80,640	(0.40)	(136,050)	83,520	(1.63)	103,838	(2,880)	1.23
RPM Auction Revenues									
RPM Auction Revenues	95,248	80,640	1.18	106,104	83,520	1.27	(10,856)	(2,880)	(0.09)
Performance Assessment Bonus/(Penalty)	1,366	-	-	-	-	-	1,366	-	-
Total RPM Auction Margin/(Loss)	96,614	80,640	1.20	106,104	83,520	1.27	(9,491)	(2,880)	(0.07)
Total PJM Revenue/(Cost)	(136,069)	80,640	(1.69)	(123,846)	83,520	(1.48)	(12,223)	(2,880)	(0.20)
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	(2,959)	164	(18.06)	775	23	33.62	(3,734)	141	(51.68)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(132,289)	76,669	(1.73)	132,120	75,576	1.75	(264,409)	1,093	(3.47)
Losses Revenue/(Cost)	(80,479)	76,669	(1.05)	(49,270)	75,576	(0.65)	(31,209)	1,093	(0.40)
ARR Revenue/(Cost) ²	48,964	76,669	0.64	44,367	75,576	0.59	4,597	1,093	0.05
Miscellaneous Revenue/(Cost) ³	(21,605)	76,669	(0.28)	(18,349)	75,576	(0.24)	(3,255)	1,093	(0.04)
Total Pseudo Tie Cong., Losses, & Misc.	(185,409)	76,669	(2.42)	108,867	75,576	1.44	(294,276)	1,093	(3.86)
Total MISO Revenue/(Costs)	(188,368)	76,669	(2.46)	109,643	75,576	1.45	(298,011)	1,093	(3.91)
Total NIMPA - ISO Revenues/(Cost)	(324,437)	80,640	(4.02)	(14,203)	83,520	(0.17)	(310,233)	(2,880)	(3.85)

NOTE:

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