

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Actual vs. Budget Comparison
March - 2025

	March			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	1,973,261	82,831	23.82	2,201,850	81,959	26.87	(228,589)	872	(3.04)
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,047,212)	40,865	(25.63)	(1,130,493)	40,865	(27.66)	83,281	-	2.04
Geneva	(667,583)	26,005	(25.67)	(720,348)	26,005	(27.70)	52,765	-	2.03
Rochelle	(451,699)	22,290	(20.26)	(564,409)	22,290	(25.32)	112,710	-	5.06
Total NIMPA	(2,166,494)	89,160	(24.30)	(2,415,250)	89,160	(27.09)	248,756	-	2.79
FTRs:									
PJM FTR Revenue/(Cost)	251,419	89,160	2.82	43,632	89,160	0.49	207,787	-	2.33
PJM FTR Acquisition Revenue/(Cost)	87,863	89,160	0.99	86,122	89,160	0.97	1,740	-	0.02
Total FTR Margin/(Loss)	339,281	89,160	3.81	129,754	89,160	1.46	209,527	-	2.35
ISO Miscellaneous Charges	27,050	89,160	0.30	(15,682)	89,160	(0.18)	42,732	-	0.48
RPM Auction Revenues									
RPM Auction Revenues	105,453	89,160	1.18	105,453	89,160	1.18	(0)	-	(0.00)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	105,453	89,160	1.18	105,453	89,160	1.18	(0)	-	(0.00)
Total PJM Revenue/(Cost)	278,551	89,160	3.12	6,125	89,160	0.07	272,426	-	3.06
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	2,253	106	21.22	(4,043)	(164)	24.59	6,297	271	(3.37)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(370,527)	82,916	(4.47)	(94,321)	81,959	(1.15)	(276,206)	957	(3.32)
Losses Revenue/(Cost)	(127,677)	82,916	(1.54)	(93,110)	81,959	(1.14)	(34,567)	957	(0.40)
ARR Revenue/(Cost) ²	17,099	82,916	0.21	14,417	81,959	0.18	2,682	957	0.03
Miscellaneous Revenue/(Cost) ³	(19,252)	82,916	(0.23)	(14,068)	81,959	(0.17)	(5,184)	957	(0.06)
Total Pseudo Tie Cong., Losses, & Misc.	(500,357)	82,916	(6.03)	(187,082)	81,959	(2.28)	(313,275)	957	(3.75)
Total MISO Revenue/(Costs)	(498,103)	82,916	(6.01)	(191,125)	81,959	(2.33)	(306,979)	957	(3.68)
Total NIMPA - ISO Revenues/(Cost)	(219,552)	89,160	(2.46)	(185,000)	89,160	(2.07)	(34,552)	-	(0.39)

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
 - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
 - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
 - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - YTD Actual vs. Budget Comparison
March - 2025

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	8,631,919	229,308	37.64	8,572,550	239,019	35.87	59,369	(9,711)	1.78
NIMPA Power Hedges @ NI.Hub	-	-	-	-	-	-	-	-	-
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(4,193,169)	118,745	(35.31)	(4,259,013)	118,745	(35.87)	65,844	-	0.55
Geneva	(2,672,997)	75,565	(35.37)	(2,713,580)	75,565	(35.91)	40,583	-	0.54
Rochelle	(1,897,754)	64,770	(29.30)	(2,142,023)	64,770	(33.07)	244,269	-	3.77
Total NIMPA	(8,763,920)	259,080	(33.83)	(9,114,616)	259,080	(35.18)	350,696	-	1.35
FTRs:									
PJM FTR Revenue/(Cost)	(762,673)	259,080	(2.94)	(94,578)	259,080	(0.37)	(668,095)	-	(2.58)
PJM FTR Acquisition Revenue/(Cost)	255,085	259,080	0.98	258,539	259,080	1.00	(3,453)	-	(0.01)
Total FTR Margin/(Loss)	(507,588)	259,080	(1.96)	163,960	259,080	0.63	(671,548)	-	(2.59)
ISO Miscellaneous Charges	6,782	259,080	0.03	(52,051)	259,080	(0.20)	58,834	-	0.23
RPM Auction Revenues									
RPM Auction Revenues	306,154	259,080	1.18	306,154	259,080	1.18	(0)	-	(0.00)
Performance Assessment Bonus/(Penalty)	1,366	-	-	-	-	-	1,366	-	-
Total RPM Auction Margin/(Loss)	307,520	259,080	1.19	306,154	259,080	1.18	1,365	-	0.01
Total PJM Revenue/(Cost)	(325,287)	259,080	(1.26)	(124,003)	259,080	(0.48)	(201,285)	-	(0.78)
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	5,791	479	12.08	(14,952)	(478)	31.29	20,743	957	(19.22)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(42,185)	229,393	(0.18)	(101,590)	239,019	(0.43)	59,406	(9,626)	0.24
Losses Revenue/(Cost)	(235,182)	229,393	(1.03)	(230,201)	239,019	(0.96)	(4,981)	(9,626)	(0.06)
ARR Revenue/(Cost) ²	115,026	229,393	0.50	107,463	239,019	0.45	7,564	(9,626)	0.05
Miscellaneous Revenue/(Cost) ³	(47,393)	229,393	(0.21)	(45,535)	239,019	(0.19)	(1,858)	(9,626)	(0.02)
Total Pseudo Tie Cong., Losses, & Misc.	(209,733)	229,393	(0.91)	(269,863)	239,019	(1.13)	60,131	(9,626)	0.21
Total MISO Revenue/(Costs)	(203,942)	229,393	(0.89)	(284,815)	239,019	(1.19)	80,873	(9,626)	0.30
Total NIMPA - ISO Revenues/(Cost)	(529,229)	259,080	(2.04)	(408,818)	259,080	(1.58)	(120,411)	-	(0.46)

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Current Month vs. Prior Year Month
March - 2025

	March - 2025			March - 2024			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	1,973,261	82,831	23.82	1,659,028	86,229	19.24	314,232	(3,398)	4.58
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,047,212)	40,865	(25.63)	(669,841)	40,865	(16.39)	(377,371)	-	(9.23)
Geneva	(667,583)	26,005	(25.67)	(427,646)	26,005	(16.44)	(239,937)	-	(9.23)
Rochelle	(451,699)	22,290	(20.26)	(285,179)	22,290	(12.79)	(166,519)	-	(7.47)
Total NIMPA	(2,166,494)	89,160	(24.30)	(1,382,667)	89,160	(15.51)	(783,827)	-	(8.79)
FTRs:									
PJM FTR Revenue/(Cost)	251,419	89,160	2.82	(230,254)	89,160	(2.58)	481,672	-	5.40
PJM FTR Acquisition Revenue/(Cost)	87,863	89,160	0.99	39,646	89,160	0.44	48,217	-	0.54
Total FTR Margin/(Loss)	339,281	89,160	3.81	(190,608)	89,160	(2.14)	529,889	-	5.94
ISO Miscellaneous Charges	27,050	89,160	0.30	8,911	89,160	0.10	18,139	-	0.20
RPM Auction Revenues									
RPM Auction Revenues	105,453	89,160	1.18	113,422	89,160	1.27	(7,969)	-	(0.09)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	105,453	89,160	1.18	113,422	89,160	1.27	(7,969)	-	(0.09)
Total PJM Revenue/(Cost)	278,551	89,160	3.12	208,087	89,160	2.33	70,464	-	0.79
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	2,253	106	21.22	1,922	81	23.80	331	25	(2.58)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(370,527)	82,916	(4.47)	263,597	86,353	3.05	(634,124)	(3,437)	(7.52)
Losses Revenue/(Cost)	(127,677)	82,916	(1.54)	(50,977)	86,353	(0.59)	(76,700)	(3,437)	(0.95)
ARR Revenue/(Cost) ²	17,099	82,916	0.21	74,131	86,353	0.86	(57,032)	(3,437)	(0.65)
Miscellaneous Revenue/(Cost) ³	(19,252)	82,916	(0.23)	(10,313)	86,353	(0.12)	(8,939)	(3,437)	(0.11)
Total Pseudo Tie Cong., Losses, & Misc.	(500,357)	82,916	(6.03)	276,438	86,353	3.20	(776,795)	(3,437)	(9.24)
Total MISO Revenue/(Costs)	(498,103)	82,916	(6.01)	278,360	86,353	3.22	(776,463)	(3,437)	(9.23)
Total NIMPA - ISO Revenues/(Cost)	(219,552)	89,160	(2.46)	486,447	89,160	5.46	(705,999)	-	(7.92)

NOTE:

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