

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Actual vs. Budget Comparison
April - 2025

	April			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,177,408	77,977	27.92	2,040,174	74,819	27.27	137,234	3,158	0.66
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(930,323)	39,600	(23.49)	(1,110,279)	39,600	(28.04)	179,955	-	4.54
Geneva	(593,508)	25,200	(23.55)	(706,266)	25,200	(28.03)	112,758	-	4.47
Rochelle	(471,290)	21,600	(21.82)	(496,175)	21,600	(22.97)	24,885	-	1.15
Total NIMPA	(1,995,121)	86,400	(23.09)	(2,312,720)	86,400	(26.77)	317,599	-	3.68
FTRs:									
PJM FTR Revenue/(Cost)	(210,434)	86,400	(2.44)	556	86,400	0.01	(210,990)	-	(2.44)
PJM FTR Acquisition Revenue/(Cost)	85,028	86,400	0.98	86,208	86,400	1.00	(1,180)	-	(0.01)
Total FTR Margin/(Loss)	(125,405)	86,400	(1.45)	86,764	86,400	1.00	(212,170)	-	(2.46)
ISO Miscellaneous Charges	(12,305)	86,400	(0.14)	(15,954)	86,400	(0.18)	3,649	-	0.04
RPM Auction Revenues									
RPM Auction Revenues	102,051	86,400	1.18	102,051	86,400	1.18	(0)	-	(0.00)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	102,051	86,400	1.18	102,051	86,400	1.18	(0)	-	(0.00)
Total PJM Revenue/(Cost)	146,629	86,400	1.70	(99,684)	86,400	(1.15)	246,312	-	2.85
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	6,041	299	20.19	(6,948)	(245)	28.35	12,989	544	(8.16)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(336,868)	78,005	(4.32)	(212,510)	74,819	(2.84)	(124,358)	3,186	(1.48)
Losses Revenue/(Cost)	(82,984)	78,005	(1.06)	(138,033)	74,819	(1.84)	55,049	3,186	0.78
ARR Revenue/(Cost) ²	17,033	78,005	0.22	14,418	74,819	0.19	2,615	3,186	0.03
Miscellaneous Revenue/(Cost) ³	(20,730)	78,005	(0.27)	(17,645)	74,819	(0.24)	(3,084)	3,186	(0.03)
Total Pseudo Tie Cong., Losses, & Misc.	(423,549)	78,005	(5.43)	(353,771)	74,819	(4.73)	(69,778)	3,186	(0.70)
Total MISO Revenue/(Costs)	(417,508)	78,005	(5.35)	(360,719)	74,819	(4.82)	(56,789)	3,186	(0.53)
Total NIMPA - ISO Revenues/(Cost)	(270,880)	86,400	(3.14)	(460,403)	86,400	(5.33)	189,523	-	2.19

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
 - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
 - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
 - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - YTD Actual vs. Budget Comparison
April - 2025

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	10,809,327	307,285	35.18	10,612,724	313,838	33.82	196,603	(6,553)	1.36
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(5,123,492)	158,345	(32.36)	(5,369,292)	158,345	(33.91)	245,799	-	1.55
Geneva	(3,266,505)	100,765	(32.42)	(3,419,846)	100,765	(33.94)	153,341	-	1.52
Rochelle	(2,369,043)	86,370	(27.43)	(2,638,198)	86,370	(30.55)	269,154	-	3.12
Total NIMPA	(10,759,041)	345,480	(31.14)	(11,427,336)	345,480	(33.08)	668,295	-	1.93
FTRs:									
PJM FTR Revenue/(Cost)	(973,107)	345,480	(2.82)	(94,022)	345,480	(0.27)	(879,085)	-	(2.54)
PJM FTR Acquisition Revenue/(Cost)	340,114	345,480	0.98	344,747	345,480	1.00	(4,633)	-	(0.01)
Total FTR Margin/(Loss)	(632,993)	345,480	(1.83)	250,725	345,480	0.73	(883,718)	-	(2.56)
ISO Miscellaneous Charges	(5,522)	345,480	(0.02)	(68,005)	345,480	(0.20)	62,483	-	0.18
RPM Auction Revenues									
RPM Auction Revenues	408,205	345,480	1.18	408,205	345,480	1.18	(0)	-	(0.00)
Performance Assessment Bonus/(Penalty)	1,366	-	-	-	-	-	1,366	-	-
Total RPM Auction Margin/(Loss)	409,571	345,480	1.19	408,205	345,480	1.18	1,365	-	0.00
Total PJM Revenue/(Cost)	(178,659)	345,480	(0.52)	(223,687)	345,480	(0.65)	45,028	-	0.13
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	11,832	779	15.20	(21,900)	(723)	30.30	33,732	1,501	(15.10)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(379,053)	307,398	(1.23)	(314,101)	313,838	(1.00)	(64,953)	(6,440)	(0.23)
Losses Revenue/(Cost)	(318,166)	307,398	(1.04)	(368,234)	313,838	(1.17)	50,068	(6,440)	0.14
ARR Revenue/(Cost) ²	132,059	307,398	0.43	121,880	313,838	0.39	10,179	(6,440)	0.04
Miscellaneous Revenue/(Cost) ³	(68,122)	307,398	(0.22)	(63,180)	313,838	(0.20)	(4,942)	(6,440)	(0.02)
Total Pseudo Tie Cong., Losses, & Misc.	(633,282)	307,398	(2.06)	(623,634)	313,838	(1.99)	(9,648)	(6,440)	(0.07)
Total MISO Revenue/(Costs)	(621,450)	307,398	(2.02)	(645,534)	313,838	(2.06)	24,084	(6,440)	0.04
Total NIMPA - ISO Revenues/(Cost)	(800,109)	345,480	(2.32)	(869,221)	345,480	(2.52)	69,112	-	0.20

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Current Month vs. Prior Year Month
April - 2025

	April - 2025			April - 2024			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,177,408	77,977	27.92	1,552,012	74,719	20.77	625,396	3,258	7.15
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(930,323)	39,600	(23.49)	(708,191)	39,600	(17.88)	(222,132)	-	(5.61)
Geneva	(593,508)	25,200	(23.55)	(450,004)	25,200	(17.86)	(143,504)	-	(5.69)
Rochelle	(471,290)	21,600	(21.82)	(210,999)	21,600	(9.77)	(260,291)	-	(12.05)
Total NIMPA	(1,995,121)	86,400	(23.09)	(1,369,194)	86,400	(15.85)	(625,927)	-	(7.24)
FTRs:									
PJM FTR Revenue/(Cost)	(210,434)	86,400	(2.44)	(277,844)	86,400	(3.22)	67,411	-	0.78
PJM FTR Acquisition Revenue/(Cost)	85,028	86,400	0.98	38,367	86,400	0.44	46,662	-	0.54
Total FTR Margin/(Loss)	(125,405)	86,400	(1.45)	(239,478)	86,400	(2.77)	114,072	-	1.32
ISO Miscellaneous Charges	(12,305)	86,400	(0.14)	(48,728)	86,400	(0.56)	36,423	-	0.42
RPM Auction Revenues									
RPM Auction Revenues	102,051	86,400	1.18	109,763	86,400	1.27	(7,712)	-	(0.09)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	102,051	86,400	1.18	109,763	86,400	1.27	(7,712)	-	(0.09)
Total PJM Revenue/(Cost)	146,629	86,400	1.70	4,376	86,400	0.05	142,253	-	1.65
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	6,041	299	20.19	3,373	250	13.49	2,668	49	6.70
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(336,868)	78,005	(4.32)	(58,756)	74,713	(0.79)	(278,112)	3,292	(3.53)
Losses Revenue/(Cost)	(82,984)	78,005	(1.06)	(59,446)	74,713	(0.80)	(23,538)	3,292	(0.27)
ARR Revenue/(Cost) ²	17,033	78,005	0.22	74,136	74,713	0.99	(57,103)	3,292	(0.77)
Miscellaneous Revenue/(Cost) ³	(20,730)	78,005	(0.27)	(17,404)	74,713	(0.23)	(3,325)	3,292	(0.03)
Total Pseudo Tie Cong., Losses, & Misc.	(423,549)	78,005	(5.43)	(61,471)	74,713	(0.82)	(362,078)	3,292	(4.61)
Total MISO Revenue/(Costs)	(417,508)	78,005	(5.35)	(58,098)	74,713	(0.78)	(359,410)	3,292	(4.57)
Total NIMPA - ISO Revenues/(Cost)	(270,880)	86,400	(3.14)	(53,722)	86,400	(0.62)	(217,158)	-	(2.51)

NOTE:

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