

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Actual vs. Budget Comparison
May - 2025

	May			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,509,524	82,722	30.34	2,478,202	82,324	30.10	31,322	398	0.23
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,201,172)	40,920	(29.35)	(1,171,598)	40,920	(28.63)	(29,574)	-	(0.72)
Geneva	(765,621)	26,040	(29.40)	(746,826)	26,040	(28.68)	(18,796)	-	(0.72)
Rochelle	(601,827)	22,320	(26.96)	(551,827)	22,320	(24.72)	(50,001)	-	(2.24)
Total NIMPA	(2,568,620)	89,280	(28.77)	(2,470,250)	89,280	(27.67)	(98,371)	-	(1.10)
FTRs:									
PJM FTR Revenue/(Cost)	(40,787)	89,280	(0.46)	(183,077)	89,280	(2.05)	142,291	-	1.59
PJM FTR Acquisition Revenue/(Cost)	87,863	89,280	0.98	86,208	89,280	0.97	1,655	-	0.02
Total FTR Margin/(Loss)	47,076	89,280	0.53	(96,869)	89,280	(1.09)	143,946	-	1.61
ISO Miscellaneous Charges	35,657	89,280	0.40	(15,745)	89,280	(0.18)	51,402	-	0.58
RPM Auction Revenues									
RPM Auction Revenues	105,453	89,280	1.18	105,453	89,280	1.18	(0)	-	(0.00)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	105,453	89,280	1.18	105,453	89,280	1.18	(0)	-	(0.00)
Total PJM Revenue/(Cost)	129,090	89,280	1.45	791	89,280	0.01	128,299	-	1.44
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	8,956	277	32.28	(6,267)	(165)	38.06	15,223	442	(5.79)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	249,848	82,853	3.02	75,097	82,324	0.91	174,751	529	2.10
Losses Revenue/(Cost)	(86,339)	82,853	(1.04)	(96,609)	82,324	(1.17)	10,270	529	0.13
ARR Revenue/(Cost) ²	17,033	82,853	0.21	14,418	82,324	0.18	2,615	529	0.03
Miscellaneous Revenue/(Cost) ³	(14,530)	82,853	(0.18)	(16,924)	82,324	(0.21)	2,394	529	0.03
Total Pseudo Tie Cong., Losses, & Misc.	166,012	82,853	2.00	(24,019)	82,324	(0.29)	190,031	529	2.30
Total MISO Revenue/(Costs)	174,968	82,853	2.11	(30,286)	82,324	(0.37)	205,254	529	2.48
Total NIMPA - ISO Revenues/(Cost)	304,058	89,280	3.41	(29,495)	89,280	(0.33)	333,553	-	3.74

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
 - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
 - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
 - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - YTD Actual vs. Budget Comparison
May - 2025

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	13,318,851	390,007	34.15	13,090,926	396,162	33.04	227,924	(6,155)	1.11
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(6,324,664)	199,265	(31.74)	(6,540,889)	199,265	(32.83)	216,225	-	1.09
Geneva	(4,032,126)	126,805	(31.80)	(4,166,671)	126,805	(32.86)	134,545	-	1.06
Rochelle	(2,970,871)	108,690	(27.33)	(3,190,024)	108,690	(29.35)	219,154	-	2.02
Total NIMPA	(13,327,661)	434,760	(30.66)	(13,897,585)	434,760	(31.97)	569,924	-	1.31
FTRs:									
PJM FTR Revenue/(Cost)	(1,013,893)	434,760	(2.33)	(277,100)	434,760	(0.64)	(736,794)	-	(1.69)
PJM FTR Acquisition Revenue/(Cost)	427,976	434,760	0.98	430,955	434,760	0.99	(2,979)	-	(0.01)
Total FTR Margin/(Loss)	(585,917)	434,760	(1.35)	153,855	434,760	0.35	(739,772)	-	(1.70)
ISO Miscellaneous Charges	30,135	434,760	0.07	(83,750)	434,760	(0.19)	113,885	-	0.26
RPM Auction Revenues									
RPM Auction Revenues	513,658	434,760	1.18	513,659	434,760	1.18	(0)	-	(0.00)
Performance Assessment Bonus/(Penalty)	1,366	-	-	-	-	-	1,366	-	-
Total RPM Auction Margin/(Loss)	515,024	434,760	1.18	513,659	434,760	1.18	1,365	-	0.00
Total PJM Revenue/(Cost)	(49,569)	434,760	(0.11)	(222,895)	434,760	(0.51)	173,327	-	0.40
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	20,788	1,056	19.68	(28,167)	(888)	31.74	48,955	1,944	(12.05)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(129,205)	390,251	(0.33)	(239,004)	396,162	(0.60)	109,799	(5,911)	0.27
Losses Revenue/(Cost)	(404,505)	390,251	(1.04)	(464,843)	396,162	(1.17)	60,338	(5,911)	0.14
ARR Revenue/(Cost) ²	149,092	390,251	0.38	136,298	396,162	0.34	12,794	(5,911)	0.04
Miscellaneous Revenue/(Cost) ³	(82,652)	390,251	(0.21)	(80,104)	396,162	(0.20)	(2,548)	(5,911)	(0.01)
Total Pseudo Tie Cong., Losses, & Misc.	(467,270)	390,251	(1.20)	(647,653)	396,162	(1.63)	180,383	(5,911)	0.44
Total MISO Revenue/(Costs)	(446,482)	390,251	(1.14)	(675,820)	396,162	(1.71)	229,338	(5,911)	0.56
Total NIMPA - ISO Revenues/(Cost)	(496,051)	434,760	(1.14)	(898,716)	434,760	(2.07)	402,665	-	0.93

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Current Month vs. Prior Year Month
May - 2025

	May - 2025			May - 2024			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,509,524	82,722	30.34	2,122,877	76,119	27.89	386,647	6,603	2.45
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,201,172)	40,920	(29.35)	(1,000,291)	40,920	(24.45)	(200,881)	-	(4.91)
Geneva	(765,621)	26,040	(29.40)	(637,110)	26,040	(24.47)	(128,511)	-	(4.94)
Rochelle	(601,827)	22,320	(26.96)	(489,757)	22,320	(21.94)	(112,070)	-	(5.02)
Total NIMPA	(2,568,620)	89,280	(28.77)	(2,127,158)	89,280	(23.83)	(441,462)	-	(4.94)
FTRs:									
PJM FTR Revenue/(Cost)	(40,787)	89,280	(0.46)	(204,829)	89,280	(2.29)	164,042	-	1.84
PJM FTR Acquisition Revenue/(Cost)	87,863	89,280	0.98	39,646	89,280	0.44	48,217	-	0.54
Total FTR Margin/(Loss)	47,076	89,280	0.53	(165,183)	89,280	(1.85)	212,259	-	2.38
ISO Miscellaneous Charges	35,657	89,280	0.40	(14,911)	89,280	(0.17)	50,568	-	0.57
RPM Auction Revenues									
RPM Auction Revenues	105,453	89,280	1.18	113,422	89,280	1.27	(7,969)	-	(0.09)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	105,453	89,280	1.18	113,422	89,280	1.27	(7,969)	-	(0.09)
Total PJM Revenue/(Cost)	129,090	89,280	1.45	(70,953)	89,280	(0.79)	200,043	-	2.24
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	8,956	277	32.28	3,954	147	26.84	5,003	130	5.44
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	249,848	82,853	3.02	(45,498)	76,043	(0.60)	295,346	6,810	3.61
Losses Revenue/(Cost)	(86,339)	82,853	(1.04)	(70,319)	76,043	(0.92)	(16,020)	6,810	(0.12)
ARR Revenue/(Cost) ²	17,033	82,853	0.21	74,136	76,043	0.97	(57,103)	6,810	(0.77)
Miscellaneous Revenue/(Cost) ³	(14,530)	82,853	(0.18)	(16,543)	76,043	(0.22)	2,013	6,810	0.04
Total Pseudo Tie Cong., Losses, & Misc.	166,012	82,853	2.00	(58,224)	76,043	(0.77)	224,236	6,810	2.77
Total MISO Revenue/(Costs)	174,968	82,853	2.11	(54,271)	76,043	(0.71)	229,239	6,810	2.83
Total NIMPA - ISO Revenues/(Cost)	304,058	89,280	3.41	(125,224)	89,280	(1.40)	429,282	-	4.81

NOTE:

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