

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - Actual vs. Budget Comparison  
June - 2025

	June			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	2,580,440	70,091	36.82	2,584,152	80,238	32.21	(3,712)	(10,147)	4.61
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(1,546,150)	39,600	(39.04)	(1,234,828)	39,600	(31.18)	(311,322)	-	(7.86)
Geneva	(990,475)	25,200	(39.30)	(788,408)	25,200	(31.29)	(202,067)	-	(8.02)
Rochelle	(692,184)	21,600	(32.05)	(539,991)	21,600	(25.00)	(152,193)	-	(7.05)
Total NIMPA	(3,228,809)	86,400	(37.37)	(2,563,227)	86,400	(29.67)	(665,583)	-	(7.70)
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(219,690)	86,400	(2.54)	(227,862)	86,400	(2.64)	8,172	-	0.09
PJM FTR Acquisition Revenue/(Cost)	213,229	86,400	2.47	227,862	86,400	2.64	(14,633)	-	(0.17)
Total FTR Margin/(Loss)	(6,462)	86,400	(0.07)	-	86,400	-	(6,462)	-	(0.07)
<b>ISO Miscellaneous Charges</b>	(6,881)	86,400	(0.08)	(16,501)	86,400	(0.19)	9,620	-	0.11
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	773,807	86,400	8.96	751,457	86,400	8.70	22,349	-	0.26
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	773,807	86,400	8.96	751,457	86,400	8.70	22,349	-	0.26
<b>Total PJM Revenue/(Cost)</b>	<b>112,095</b>	<b>86,400</b>	<b>1.30</b>	<b>755,882</b>	<b>86,400</b>	<b>8.75</b>	<b>(643,787)</b>	<b>-</b>	<b>(7.45)</b>
<b>MISO:</b>									
<b>MISO Generation Rev./(Station Service Cost)<sup>1</sup></b>	<b>(23,983)</b>	<b>(194)</b>	<b>123.87</b>	<b>(6,751)</b>	<b>(159)</b>	<b>42.37</b>	<b>(17,232)</b>	<b>(34)</b>	<b>81.50</b>
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	131,404	70,029	1.88	126,852	80,238	1.58	4,551	(10,209)	0.30
Losses Revenue/(Cost)	(43,278)	70,029	(0.62)	(101,691)	80,238	(1.27)	58,413	(10,209)	0.65
ARR Revenue/(Cost) <sup>2</sup>	38,747	70,029	0.55	21,863	80,238	0.27	16,884	(10,209)	0.28
Miscellaneous Revenue/(Cost) <sup>3</sup>	(10,203)	70,029	(0.15)	(15,925)	80,238	(0.20)	5,722	(10,209)	0.05
Total Pseudo Tie Cong., Losses, & Misc.	116,671	70,029	1.67	31,100	80,238	0.39	85,571	(10,209)	1.28
<b>Total MISO Revenue/(Costs)</b>	<b>92,688</b>	<b>70,029</b>	<b>1.32</b>	<b>24,349</b>	<b>80,238</b>	<b>0.30</b>	<b>68,339</b>	<b>(10,209)</b>	<b>1.02</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>204,783</b>	<b>86,400</b>	<b>2.37</b>	<b>780,231</b>	<b>86,400</b>	<b>9.03</b>	<b>(575,449)</b>	<b>-</b>	<b>(6.66)</b>

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
  - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
  - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
  - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - YTD Actual vs. Budget Comparison  
June - 2025

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	15,899,291	460,098	34.56	15,675,079	476,400	32.90	224,212	(16,302)	1.65
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(7,870,814)	238,865	(32.95)	(7,775,717)	238,865	(32.55)	(95,097)	-	(0.40)
Geneva	(5,022,601)	152,005	(33.04)	(4,955,079)	152,005	(32.60)	(67,522)	-	(0.44)
Rochelle	(3,663,055)	130,290	(28.11)	(3,730,015)	130,290	(28.63)	66,961	-	0.51
Total NIMPA	(16,556,471)	521,160	(31.77)	(16,460,812)	521,160	(31.58)	(95,659)	-	(0.18)
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(1,233,584)	521,160	(2.37)	(504,962)	521,160	(0.97)	(728,622)	-	(1.40)
PJM FTR Acquisition Revenue/(Cost)	641,205	521,160	1.23	658,817	521,160	1.26	(17,612)	-	(0.03)
Total FTR Margin/(Loss)	(592,379)	521,160	(1.14)	153,855	521,160	0.30	(746,234)	-	(1.43)
<b>ISO Miscellaneous Charges</b>	23,254	521,160	0.04	(100,251)	521,160	(0.19)	123,505	-	0.24
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	1,287,465	521,160	2.47	1,265,116	521,160	2.43	22,349	-	0.04
Performance Assessment Bonus/(Penalty)	1,366	-	-	-	-	-	1,366	-	-
Total RPM Auction Margin/(Loss)	1,288,830	521,160	2.47	1,265,116	521,160	2.43	23,715	-	0.05
<b>Total PJM Revenue/(Cost)</b>	<b>62,526</b>	<b>521,160</b>	<b>0.12</b>	<b>532,987</b>	<b>521,160</b>	<b>1.02</b>	<b>(470,461)</b>	<b>-</b>	<b>(0.90)</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	(3,195)	862	(3.70)	(34,918)	(1,047)	33.36	31,723	1,909	(37.06)
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	2,198	460,280	0.00	(112,152)	476,400	(0.24)	114,350	(16,120)	0.24
Losses Revenue/(Cost)	(447,783)	460,280	(0.97)	(566,534)	476,400	(1.19)	118,751	(16,120)	0.22
ARR Revenue/(Cost) <sup>2</sup>	187,840	460,280	0.41	158,161	476,400	0.33	29,678	(16,120)	0.08
Miscellaneous Revenue/(Cost) <sup>3</sup>	(92,855)	460,280	(0.20)	(96,029)	476,400	(0.20)	3,174	(16,120)	(0.00)
Total Pseudo Tie Cong., Losses, & Misc.	(350,599)	460,280	(0.76)	(616,553)	476,400	(1.29)	265,954	(16,120)	0.53
<b>Total MISO Revenue/(Costs)</b>	<b>(353,794)</b>	<b>460,280</b>	<b>(0.77)</b>	<b>(651,471)</b>	<b>476,400</b>	<b>(1.37)</b>	<b>297,677</b>	<b>(16,120)</b>	<b>0.60</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>(291,268)</b>	<b>521,160</b>	<b>(0.56)</b>	<b>(118,484)</b>	<b>521,160</b>	<b>(0.23)</b>	<b>(172,784)</b>	<b>-</b>	<b>(0.33)</b>

**NOTE:**

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- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - Current Month vs. Prior Year Month  
June - 2025

	June - 2025			June - 2024			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	2,580,440	70,091	36.82	1,877,242	69,424	27.04	703,198	667	9.78
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(1,546,150)	39,600	(39.04)	(964,852)	39,600	(24.36)	(581,298)	-	(14.68)
Geneva	(990,475)	25,200	(39.30)	(620,651)	25,200	(24.63)	(369,824)	-	(14.68)
Rochelle	(692,184)	21,600	(32.05)	(358,662)	21,600	(16.60)	(333,522)	-	(15.44)
Total NIMPA	(3,228,809)	86,400	(37.37)	(1,944,165)	86,400	(22.50)	(1,284,645)	-	(14.87)
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(219,690)	86,400	(2.54)	(289,644)	86,400	(3.35)	69,954	-	0.81
PJM FTR Acquisition Revenue/(Cost)	213,229	86,400	2.47	85,028	86,400	0.98	128,200	-	1.48
Total FTR Margin/(Loss)	(6,462)	86,400	(0.07)	(204,616)	86,400	(2.37)	198,154	-	2.29
<b>ISO Miscellaneous Charges</b>	(6,881)	86,400	(0.08)	(1,861)	86,400	(0.02)	(5,020)	-	(0.06)
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	773,807	86,400	8.96	102,051	86,400	1.18	671,755	-	7.77
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	773,807	86,400	8.96	102,051	86,400	1.18	671,755	-	7.77
<b>Total PJM Revenue/(Cost)</b>	<b>112,095</b>	<b>86,400</b>	<b>1.30</b>	<b>(171,348)</b>	<b>86,400</b>	<b>(1.98)</b>	<b>283,443</b>	<b>-</b>	<b>3.28</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	(23,983)	(194)	123.87	(1,653)	9	(186.83)	(22,329)	(202)	310.69
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	131,404	70,029	1.88	23,409	69,501	0.34	107,994	528	1.54
Losses Revenue/(Cost)	(43,278)	70,029	(0.62)	(47,742)	69,501	(0.69)	4,464	528	0.07
ARR Revenue/(Cost) <sup>2</sup>	38,747	70,029	0.55	47,668	69,501	0.69	(8,921)	528	(0.13)
Miscellaneous Revenue/(Cost) <sup>3</sup>	(10,203)	70,029	(0.15)	(12,405)	69,501	(0.18)	2,202	528	0.03
Total Pseudo Tie Cong., Losses, & Misc.	116,671	70,029	1.67	10,931	69,501	0.16	105,740	528	1.51
<b>Total MISO Revenue/(Costs)</b>	<b>92,688</b>	<b>70,029</b>	<b>1.32</b>	<b>9,277</b>	<b>69,501</b>	<b>0.13</b>	<b>83,411</b>	<b>528</b>	<b>1.19</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>204,783</b>	<b>86,400</b>	<b>2.37</b>	<b>(162,071)</b>	<b>86,400</b>	<b>(1.88)</b>	<b>366,854</b>	<b>-</b>	<b>4.25</b>

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- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges