

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)

Variance Report - Actual vs. Budget Comparison

July - 2025

	July			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	4,138,226	80,138	51.64	3,901,714	83,764	46.58	236,512	(3,626)	5.06
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(2,084,820)	40,920	(50.95)	(1,875,455)	40,920	(45.83)	(209,365)	-	(5.12)
Geneva	(1,337,487)	26,040	(51.36)	(1,199,870)	26,040	(46.08)	(137,617)	-	(5.28)
Rochelle	(1,017,897)	22,320	(45.60)	(980,734)	22,320	(43.94)	(37,164)	-	(1.67)
Total NIMPA	(4,440,205)	89,280	(49.73)	(4,056,058)	89,280	(45.43)	(384,146)	-	(4.30)
FTRs:									
PJM FTR Revenue/(Cost)	(247,369)	89,280	(2.77)	(114,297)	89,280	(1.28)	(133,073)	-	(1.49)
PJM FTR Acquisition Revenue/(Cost)	220,463	89,280	2.47	114,297	89,280	1.28	106,167	-	1.19
Total FTR Margin/(Loss)	(26,906)	89,280	(0.30)	-	89,280	-	(26,906)	-	(0.30)
ISO Miscellaneous Charges	(1,598)	89,280	(0.02)	(17,413)	89,280	(0.20)	15,815	-	0.18
RPM Auction Revenues									
RPM Auction Revenues	799,600	89,280	8.96	776,506	89,280	8.70	23,094	-	0.26
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	776,506	89,280	8.70	23,094	-	0.26
Total PJM Revenue/(Cost)	469,117	89,280	5.25	604,749	89,280	6.77	(135,632)	-	(1.52)
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	45,551	798	57.10	(7,502)	(165)	45.56	53,053	962	11.54
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	69,724	80,200	0.87	65,682	83,764	0.78	4,042	(3,564)	0.09
Losses Revenue/(Cost)	(53,511)	80,200	(0.67)	(126,250)	83,764	(1.51)	72,739	(3,564)	0.84
ARR Revenue/(Cost) ²	38,747	80,200	0.48	21,863	83,764	0.26	16,884	(3,564)	0.22
Miscellaneous Revenue/(Cost) ³	(14,851)	80,200	(0.19)	(15,065)	83,764	(0.18)	214	(3,564)	(0.01)
Total Pseudo Tie Cong., Losses, & Misc.	40,109	80,200	0.50	(53,770)	83,764	(0.64)	93,879	(3,564)	1.14
Total MISO Revenue/(Costs)	85,660	80,200	1.07	(61,271)	83,764	(0.73)	146,932	(3,564)	1.80
Total NIMPA - ISO Revenues/(Cost)	554,777	89,280	6.21	543,478	89,280	6.09	11,300	-	0.13

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
- PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - YTD Actual vs. Budget Comparison
July - 2025

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	20,037,517	540,236	37.09	19,576,793	560,164	34.95	460,724	(19,928)	2.14
NIMPA Power Hedges @ NI.Hub	-	-	-	-	-	-	-	-	-
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(9,955,634)	279,785	(35.58)	(9,651,172)	279,785	(34.49)	(304,462)	-	(1.09)
Geneva	(6,360,089)	178,045	(35.72)	(6,154,949)	178,045	(34.57)	(205,140)	-	(1.15)
Rochelle	(4,680,952)	152,610	(30.67)	(4,710,749)	152,610	(30.87)	29,797	-	0.20
Total NIMPA	(20,996,675)	610,440	(34.40)	(20,516,870)	610,440	(33.61)	(479,805)	-	(0.79)
FTRs:									
PJM FTR Revenue/(Cost)	(1,480,953)	610,440	(2.43)	(619,258)	610,440	(1.01)	(861,695)	-	(1.41)
PJM FTR Acquisition Revenue/(Cost)	861,668	610,440	1.41	773,114	610,440	1.27	88,555	-	0.15
Total FTR Margin/(Loss)	(619,285)	610,440	(1.01)	153,855	610,440	0.25	(773,140)	-	(1.27)
ISO Miscellaneous Charges	21,656	610,440	0.04	(117,664)	610,440	(0.19)	139,320	-	0.23
RPM Auction Revenues									
RPM Auction Revenues	2,087,065	610,440	3.42	2,041,622	610,440	3.34	45,443	-	0.07
Performance Assessment Bonus/(Penalty)	1,366	-	-	-	-	-	1,366	-	-
Total RPM Auction Margin/(Loss)	2,088,430	610,440	3.42	2,041,622	610,440	3.34	46,809	-	0.08
Total PJM Revenue/(Cost)	531,643	610,440	0.87	1,137,736	610,440	1.86	(606,093)	-	(0.99)
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	42,357	1,660	25.51	(42,419)	(1,211)	35.01	84,776	2,872	(9.50)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	71,923	540,480	0.13	(46,470)	560,164	(0.08)	118,392	(19,684)	0.22
Losses Revenue/(Cost)	(501,294)	540,480	(0.93)	(692,784)	560,164	(1.24)	191,490	(19,684)	0.31
ARR Revenue/(Cost) ²	226,587	540,480	0.42	180,025	560,164	0.32	46,562	(19,684)	0.10
Miscellaneous Revenue/(Cost) ³	(107,706)	540,480	(0.20)	(111,094)	560,164	(0.20)	3,388	(19,684)	(0.00)
Total Pseudo Tie Cong., Losses, & Misc.	(310,491)	540,480	(0.57)	(670,323)	560,164	(1.20)	359,832	(19,684)	0.62
Total MISO Revenue/(Costs)	(268,134)	540,480	(0.50)	(712,742)	560,164	(1.27)	444,608	(19,684)	0.78
Total NIMPA - ISO Revenues/(Cost)	263,509	610,440	0.43	424,993	610,440	0.70	(161,484)	-	(0.26)

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Current Month vs. Prior Year Month
July - 2025

	July - 2025			July - 2024			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	4,138,226	80,138	51.64	2,870,715	87,360	32.86	1,267,511	(7,222)	18.78
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(2,084,820)	40,920	(50.95)	(1,234,796)	40,920	(30.18)	(850,024)	-	(20.77)
Geneva	(1,337,487)	26,040	(51.36)	(793,052)	26,040	(30.46)	(544,435)	-	(20.91)
Rochelle	(1,017,897)	22,320	(45.60)	(626,135)	22,320	(28.05)	(391,762)	-	(17.55)
Total NIMPA	(4,440,205)	89,280	(49.73)	(2,653,984)	89,280	(29.73)	(1,786,221)	-	(20.01)
FTRs:									
PJM FTR Revenue/(Cost)	(247,369)	89,280	(2.77)	(222,839)	89,280	(2.50)	(24,531)	-	(0.27)
PJM FTR Acquisition Revenue/(Cost)	220,463	89,280	2.47	87,863	89,280	0.98	132,601	-	1.49
Total FTR Margin/(Loss)	(26,906)	89,280	(0.30)	(134,976)	89,280	(1.51)	108,070	-	1.21
ISO Miscellaneous Charges	(1,598)	89,280	(0.02)	(3,250)	89,280	(0.04)	1,652	-	0.02
RPM Auction Revenues									
RPM Auction Revenues	799,600	89,280	8.96	105,453	89,280	1.18	694,147	-	7.77
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	105,453	89,280	1.18	694,147	-	7.77
Total PJM Revenue/(Cost)	469,117	89,280	5.25	183,958	89,280	2.06	285,159	-	3.19
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	45,551	798	57.10	2,964	98	30.25	42,587	700	26.85
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	69,724	80,200	0.87	53,862	87,362	0.62	15,862	(7,162)	0.25
Losses Revenue/(Cost)	(53,511)	80,200	(0.67)	(72,566)	87,362	(0.83)	19,054	(7,162)	0.16
ARR Revenue/(Cost) ²	38,747	80,200	0.48	47,668	87,362	0.55	(8,921)	(7,162)	(0.06)
Miscellaneous Revenue/(Cost) ³	(14,851)	80,200	(0.19)	(14,521)	87,362	(0.17)	(330)	(7,162)	(0.02)
Total Pseudo Tie Cong., Losses, & Misc.	40,109	80,200	0.50	14,443	87,362	0.17	25,666	(7,162)	0.33
Total MISO Revenue/(Costs)	85,660	80,200	1.07	17,407	87,362	0.20	68,253	(7,162)	0.87
Total NIMPA - ISO Revenues/(Cost)	554,777	89,280	6.21	201,366	89,280	2.26	353,412	-	3.96

NOTE:

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- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
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