

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Actual vs. Budget Comparison
January - 2026

	January			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	8,011,153	87,321	91.74	4,385,243	81,851	53.58	3,625,910	5,470	38.17
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(3,485,639)	40,920	(85.18)	(2,140,987)	40,920	(52.32)	(1,344,652)	-	(32.86)
Geneva	(2,217,956)	26,040	(85.17)	(1,365,485)	26,040	(52.44)	(852,471)	-	(32.74)
Rochelle	(940,308)	22,320	(42.13)	(1,104,835)	22,320	(49.50)	164,527	-	7.37
Total NIMPA	(6,643,903)	89,280	(74.42)	(4,611,307)	89,280	(51.65)	(2,032,596)	-	(22.77)
FTRs:									
PJM FTR Revenue/(Cost)	(1,902,857)	89,280	(21.31)	(336,807)	89,280	(3.77)	(1,566,050)	-	(17.54)
PJM FTR Acquisition Revenue/(Cost)	220,027	89,280	2.46	216,037	89,280	2.42	3,990	-	0.04
Total FTR Margin/(Loss)	(1,682,831)	89,280	(18.85)	(120,771)	89,280	(1.35)	(1,562,060)	-	(17.50)
ISO Miscellaneous Charges	2,601	89,280	0.03	(17,561)	89,280	(0.20)	20,162	-	0.23
RPM Auction Revenues									
RPM Auction Revenues	799,600	89,280	8.96	799,600	89,280	8.96	0	-	0.00
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	799,600	89,280	8.96	0	-	0.00
Total PJM Revenue/(Cost)	486,620	89,280	5.45	435,204	89,280	4.87	51,416	-	0.58
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	(11,453)	167	(68.54)	(5,932)	(148)	40.12	(5,521)	315	(108.67)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	222,118	87,321	2.54	156,069	81,851	1.91	66,049	5,470	0.64
Losses Revenue/(Cost)	(111,275)	87,321	(1.27)	(82,249)	81,851	(1.00)	(29,026)	5,470	(0.27)
ARR Revenue/(Cost) ²	41,956	87,321	0.48	44,030	81,851	0.54	(2,074)	5,470	(0.06)
Miscellaneous Revenue/(Cost) ³	(11,543)	87,321	(0.13)	(15,564)	81,851	(0.19)	4,021	5,470	0.06
Total Pseudo Tie Cong., Losses, & Misc.	141,256	87,321	1.62	102,286	81,851	1.25	38,970	5,470	0.37
Total MISO Revenue/(Costs)	129,803	87,321	1.49	96,354	81,851	1.18	33,448	5,470	0.31
Total NIMPA - ISO Revenues/(Cost)	616,423	89,280	6.90	531,558	89,280	5.95	84,864	-	0.95

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
 - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
 - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
 - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - YTD Actual vs. Budget Comparison
January - 2026

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	8,011,153	87,321	91.74	4,385,243	81,851	53.58	3,625,910	5,470	38.17
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(3,485,639)	40,920	(85.18)	(2,140,987)	40,920	(52.32)	(1,344,652)	-	(32.86)
Geneva	(2,217,956)	26,040	(85.17)	(1,365,485)	26,040	(52.44)	(852,471)	-	(32.74)
Rochelle	(940,308)	22,320	(42.13)	(1,104,835)	22,320	(49.50)	164,527	-	7.37
Total NIMPA	(6,643,903)	89,280	(74.42)	(4,611,307)	89,280	(51.65)	(2,032,596)	-	(22.77)
FTRs:									
PJM FTR Revenue/(Cost)	(1,902,857)	89,280	(21.31)	(336,807)	89,280	(3.77)	(1,566,050)	-	(17.54)
PJM FTR Acquisition Revenue/(Cost)	220,027	89,280	2.46	216,037	89,280	2.42	3,990	-	0.04
Total FTR Margin/(Loss)	(1,682,831)	89,280	(18.85)	(120,771)	89,280	(1.35)	(1,562,060)	-	(17.50)
ISO Miscellaneous Charges	2,601	89,280	0.03	(17,561)	89,280	(0.20)	20,162	-	0.23
RPM Auction Revenues									
RPM Auction Revenues	799,600	89,280	8.96	799,600	89,280	8.96	0	-	0.00
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	799,600	89,280	8.96	0	-	0.00
Total PJM Revenue/(Cost)	486,620	89,280	5.45	435,204	89,280	4.87	51,416	-	0.58
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	(11,453)	167	(68.54)	(5,932)	(148)	40.12	(5,521)	315	(108.67)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	222,118	87,321	2.54	156,069	81,851	1.91	66,049	5,470	0.64
Losses Revenue/(Cost)	(111,275)	87,321	(1.27)	(82,249)	81,851	(1.00)	(29,026)	5,470	(0.27)
ARR Revenue/(Cost) ²	41,956	87,321	0.48	44,030	81,851	0.54	(2,074)	5,470	(0.06)
Miscellaneous Revenue/(Cost) ³	(11,543)	87,321	(0.13)	(15,564)	81,851	(0.19)	4,021	5,470	0.06
Total Pseudo Tie Cong., Losses, & Misc.	141,256	87,321	1.62	102,286	81,851	1.25	38,970	5,470	0.37
Total MISO Revenue/(Costs)	129,803	87,321	1.49	96,354	81,851	1.18	33,448	5,470	0.31
Total NIMPA - ISO Revenues/(Cost)	616,423	89,280	6.90	531,558	89,280	5.95	84,864	-	0.95

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Variance Report - Current Month vs. Prior Year Month
January - 2026

	January - 2026			January - 2025			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	8,011,153	87,321	91.74	3,739,511	69,808	53.57	4,271,642	17,513	38.18
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(3,485,639)	40,920	(85.18)	(1,699,160)	40,920	(41.52)	(1,786,479)	-	(43.66)
Geneva	(2,217,956)	26,040	(85.17)	(1,084,119)	26,040	(41.63)	(1,133,837)	-	(43.54)
Rochelle	(940,308)	22,320	(42.13)	(804,866)	22,320	(36.06)	(135,442)	-	(6.07)
Total NIMPA	(6,643,903)	89,280	(74.42)	(3,588,145)	89,280	(40.19)	(3,055,758)	-	(34.23)
FTRs:									
PJM FTR Revenue/(Cost)	(1,902,857)	89,280	(21.31)	(824,397)	89,280	(9.23)	(1,078,460)	-	(12.08)
PJM FTR Acquisition Revenue/(Cost)	220,027	89,280	2.46	87,863	89,280	0.98	132,164	-	1.48
Total FTR Margin/(Loss)	(1,682,831)	89,280	(18.85)	(736,535)	89,280	(8.25)	(946,296)	-	(10.60)
ISO Miscellaneous Charges	2,601	89,280	0.03	10,580	89,280	0.12	(7,979)	-	(0.09)
RPM Auction Revenues									
RPM Auction Revenues	799,600	89,280	8.96	105,453	89,280	1.18	694,147	-	7.77
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	105,453	89,280	1.18	694,147	-	7.77
Total PJM Revenue/(Cost)	486,620	89,280	5.45	(469,136)	89,280	(5.25)	955,756	-	10.71
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	(11,453)	167	(68.54)	6,496	209	31.03	(17,950)	(42)	(99.57)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	222,118	87,321	2.54	460,631	69,808	6.60	(238,513)	17,513	(4.05)
Losses Revenue/(Cost)	(111,275)	87,321	(1.27)	(27,026)	69,808	(0.39)	(84,250)	17,513	(0.89)
ARR Revenue/(Cost) ²	41,956	87,321	0.48	48,964	69,808	0.70	(7,008)	17,513	(0.22)
Miscellaneous Revenue/(Cost) ³	(11,543)	87,321	(0.13)	(6,536)	69,808	(0.09)	(5,007)	17,513	(0.04)
Total Pseudo Tie Cong., Losses, & Misc.	141,256	87,321	1.62	476,033	69,808	6.82	(334,778)	17,513	(5.20)
Total MISO Revenue/(Costs)	129,803	87,321	1.49	482,530	69,808	6.91	(352,727)	17,513	(5.43)
Total NIMPA - ISO Revenues/(Cost)	616,423	89,280	6.90	13,394	89,280	0.15	603,029	-	6.75

NOTE:

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- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
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