

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - Actual vs. Budget Comparison  
March - 2026

	March			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	2,853,914	77,745	36.71	2,622,826	80,386	32.63	231,088	(2,641)	4.08
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(1,220,318)	40,920	(29.82)	(1,326,713)	40,865	(32.47)	106,394	55	2.64
Geneva	(777,170)	26,040	(29.85)	(845,556)	26,005	(32.52)	68,386	35	2.67
Rochelle	(388,235)	22,320	(17.39)	(654,450)	22,290	(29.36)	266,214	30	11.97
Total NIMPA	(2,385,723)	89,280	(26.72)	(2,826,718)	89,160	(31.70)	440,995	120	4.98
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(879,417)	89,280	(9.85)	(41,420)	89,160	(0.46)	(837,997)	120	(9.39)
PJM FTR Acquisition Revenue/(Cost)	219,888	89,280	2.46	215,864	89,160	2.42	4,024	120	0.04
Total FTR Margin/(Loss)	(659,529)	89,280	(7.39)	174,444	89,160	1.96	(833,973)	120	(9.34)
<b>ISO Miscellaneous Charges</b>	(1,285)	89,280	(0.01)	(17,376)	89,160	(0.19)	16,091	120	0.18
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	799,600	89,280	8.96	799,600	89,160	8.97	0	120	(0.01)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	799,600	89,160	8.97	0	120	(0.01)
<b>Total PJM Revenue/(Cost)</b>	<b>606,977</b>	<b>89,280</b>	<b>6.80</b>	<b>752,775</b>	<b>89,160</b>	<b>8.44</b>	<b>(145,799)</b>	<b>120</b>	<b>(1.64)</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	8,612	367	23.44	(3,784)	(148)	25.63	12,396	515	(2.19)
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	(30,902)	77,867	(0.40)	(187,632)	80,386	(2.33)	156,729	(2,519)	1.94
Losses Revenue/(Cost)	(113,328)	77,867	(1.46)	(107,035)	80,386	(1.33)	(6,293)	(2,519)	(0.12)
ARR Revenue/(Cost) <sup>2</sup>	36,554	77,867	0.47	32,585	80,386	0.41	3,969	(2,519)	0.06
Miscellaneous Revenue/(Cost) <sup>3</sup>	(11,789)	77,867	(0.15)	(15,881)	80,386	(0.20)	4,091	(2,519)	0.05
Total Pseudo Tie Cong., Losses, & Misc.	(119,466)	77,867	(1.53)	(277,962)	80,386	(3.46)	158,496	(2,519)	1.92
<b>Total MISO Revenue/(Costs)</b>	<b>(110,854)</b>	<b>77,867</b>	<b>(1.42)</b>	<b>(281,746)</b>	<b>80,386</b>	<b>(3.50)</b>	<b>170,893</b>	<b>(2,519)</b>	<b>2.08</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>496,123</b>	<b>89,280</b>	<b>5.56</b>	<b>471,029</b>	<b>89,160</b>	<b>5.28</b>	<b>25,094</b>	<b>120</b>	<b>0.27</b>

- NOTE:**
- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
  - ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
  - MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
  - PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - YTD Actual vs. Budget Comparison  
March - 2026

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	14,810,254	234,244	63.23	10,305,338	236,308	43.61	4,504,916	(2,064)	19.62
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(6,127,446)	118,800	(51.58)	(5,064,524)	118,745	(42.65)	(1,062,922)	55	(8.93)
Geneva	(3,899,123)	75,600	(51.58)	(3,227,875)	75,565	(42.72)	(671,247)	35	(8.86)
Rochelle	(1,828,467)	64,800	(28.22)	(2,550,526)	64,770	(39.38)	722,059	30	11.16
Total NIMPA	(11,855,035)	259,200	(45.74)	(10,842,925)	259,080	(41.85)	(1,012,110)	120	(3.89)
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(4,075,456)	259,200	(15.72)	(531,481)	259,080	(2.05)	(3,543,974)	120	(13.67)
PJM FTR Acquisition Revenue/(Cost)	638,502	259,200	2.46	647,937	259,080	2.50	(9,435)	120	(0.04)
Total FTR Margin/(Loss)	(3,436,954)	259,200	(13.26)	116,456	259,080	0.45	(3,553,409)	120	(13.71)
<b>ISO Miscellaneous Charges</b>	(15,462)	259,200	(0.06)	(49,675)	259,080	(0.19)	34,213	120	0.13
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	2,321,420	259,200	8.96	2,321,419	259,080	8.96	0	120	(0.00)
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	2,321,420	259,200	8.96	2,321,419	259,080	8.96	0	120	(0.00)
<b>Total PJM Revenue/(Cost)</b>	<b>1,824,223</b>	<b>259,200</b>	<b>7.04</b>	<b>1,850,613</b>	<b>259,080</b>	<b>7.14</b>	<b>(26,391)</b>	<b>120</b>	<b>(0.11)</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	26,931	630	42.74	(13,917)	(429)	32.44	40,848	1,059	10.30
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	325,550	234,366	1.39	(80,461)	236,308	(0.34)	406,011	(1,942)	1.73
Losses Revenue/(Cost)	(348,301)	234,366	(1.49)	(264,310)	236,308	(1.12)	(83,991)	(1,942)	(0.37)
ARR Revenue/(Cost) <sup>2</sup>	120,465	234,366	0.51	120,644	236,308	0.51	(179)	(1,942)	0.00
Miscellaneous Revenue/(Cost) <sup>3</sup>	(39,043)	234,366	(0.17)	(50,430)	236,308	(0.21)	11,387	(1,942)	0.05
Total Pseudo Tie Cong., Losses, & Misc.	58,672	234,366	0.25	(274,556)	236,308	(1.16)	333,227	(1,942)	1.41
<b>Total MISO Revenue/(Costs)</b>	<b>85,603</b>	<b>234,366</b>	<b>0.37</b>	<b>(288,472)</b>	<b>236,308</b>	<b>(1.22)</b>	<b>374,076</b>	<b>(1,942)</b>	<b>1.59</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>1,909,826</b>	<b>259,200</b>	<b>7.37</b>	<b>1,562,141</b>	<b>259,080</b>	<b>6.03</b>	<b>347,685</b>	<b>120</b>	<b>1.34</b>

**NOTE:**

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- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

**NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)**  
Variance Report - Current Month vs. Prior Year Month  
March - 2026

	March - 2026			March - 2025			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
<b>PJM:</b>									
Prairie State Generation Resource Revenue	2,853,914	77,745	36.71	1,973,261	82,831	23.82	880,653	(5,086)	12.89
<b>NIMPA Power Hedges @ NI.Hub</b>									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
<b>NIMPA Energy Cost - to Deliver to Members</b>									
Batavia	(1,220,318)	40,920	(29.82)	(1,047,212)	40,865	(25.63)	(173,107)	55	(4.20)
Geneva	(777,170)	26,040	(29.85)	(667,583)	26,005	(25.67)	(109,586)	35	(4.17)
Rochelle	(388,235)	22,320	(17.39)	(451,699)	22,290	(20.26)	63,463	30	2.87
Total NIMPA	(2,385,723)	89,280	(26.72)	(2,166,494)	89,160	(24.30)	(219,230)	120	(2.42)
<b>FTRs:</b>									
PJM FTR Revenue/(Cost)	(879,417)	89,280	(9.85)	251,419	89,160	2.82	(1,130,835)	120	(12.67)
PJM FTR Acquisition Revenue/(Cost)	219,888	89,280	2.46	87,863	89,160	0.99	132,025	120	1.48
Total FTR Margin/(Loss)	(659,529)	89,280	(7.39)	339,281	89,160	3.81	(998,810)	120	(11.19)
<b>ISO Miscellaneous Charges</b>	(1,285)	89,280	(0.01)	27,050	89,160	0.30	(28,335)	120	(0.32)
<b>RPM Auction Revenues</b>									
RPM Auction Revenues	799,600	89,280	8.96	105,453	89,160	1.18	694,147	120	7.77
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	105,453	89,160	1.18	694,147	120	7.77
<b>Total PJM Revenue/(Cost)</b>	<b>606,977</b>	<b>89,280</b>	<b>6.80</b>	<b>278,551</b>	<b>89,160</b>	<b>3.12</b>	<b>328,425</b>	<b>120</b>	<b>3.67</b>
<b>MISO:</b>									
MISO Generation Rev./(Station Service Cost) <sup>1</sup>	8,612	367	23.44	2,253	106	21.22	6,359	261	2.22
<b>Pseudo Tie Congestion, Losses &amp; Misc. Costs</b>									
Congestion Revenue/(Cost)	(30,902)	77,867	(0.40)	(370,527)	82,916	(4.47)	339,624	(5,049)	4.07
Losses Revenue/(Cost)	(113,328)	77,867	(1.46)	(127,677)	82,916	(1.54)	14,349	(5,049)	0.08
ARR Revenue/(Cost) <sup>2</sup>	36,554	77,867	0.47	17,099	82,916	0.21	19,455	(5,049)	0.26
Miscellaneous Revenue/(Cost) <sup>3</sup>	(11,789)	77,867	(0.15)	(19,252)	82,916	(0.23)	7,462	(5,049)	0.08
Total Pseudo Tie Cong., Losses, & Misc.	(119,466)	77,867	(1.53)	(500,357)	82,916	(6.03)	380,891	(5,049)	4.50
<b>Total MISO Revenue/(Costs)</b>	<b>(110,854)</b>	<b>77,867</b>	<b>(1.42)</b>	<b>(498,103)</b>	<b>82,916</b>	<b>(6.01)</b>	<b>387,250</b>	<b>(5,049)</b>	<b>4.58</b>
<b>Total NIMPA - ISO Revenues/(Cost)</b>	<b>496,123</b>	<b>89,280</b>	<b>5.56</b>	<b>(219,552)</b>	<b>89,160</b>	<b>(2.46)</b>	<b>715,675</b>	<b>120</b>	<b>8.02</b>

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- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges