

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Supplementary Management Report
Year-to-Date Market Operations Dashboard
April - 2026

	<u>Unit</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
PSGC Plant Output	000 MWh	314	310	4
<u>Revenue/(Cost) Item</u>	<u>Unit</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
PJM				
PSGC Revenues	\$ 000	17,598	12,733	4,865
NIMPA Load Cost	\$ 000	(13,829)	(13,443)	(386)
FTR & Other Costs	\$ 000	(4,159)	57	(4,216)
Capacity Auction Revenue	\$ 000	3,095	3,095	0
MISO				
Total MISO Costs	\$ 000	(282)	(682)	399
Total Market Operations	\$ 000	2,423	1,760	663

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)

Supplementary Management Report

Variance Report - Actual vs. Budget Comparison

April - 2026

	April			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,787,732	79,318	35.15	2,427,170	73,293	33.12	360,562	6,025	2.03
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(973,924)	39,600	(24.59)	(1,230,051)	39,600	(31.06)	256,128	-	6.47
Geneva	(614,295)	25,200	(24.38)	(784,029)	25,200	(31.11)	169,735	-	6.74
Rochelle	(385,653)	21,600	(17.85)	(585,755)	21,600	(27.12)	200,103	-	9.26
Total NIMPA	(1,973,871)	86,400	(22.85)	(2,599,836)	86,400	(30.09)	625,965	-	7.24
FTRs:									
PJM FTR Revenue/(Cost)	(892,020)	86,400	(10.32)	(212,254)	86,400	(2.46)	(679,766)	-	(7.87)
PJM FTR Acquisition Revenue/(Cost)	212,788	86,400	2.46	216,037	86,400	2.50	(3,248)	-	(0.04)
Total FTR Margin/(Loss)	(679,232)	86,400	(7.86)	3,782	86,400	0.04	(683,014)	-	(7.91)
ISO Miscellaneous Charges	(27,718)	86,400	(0.32)	(13,816)	86,400	(0.16)	(13,902)	-	(0.16)
RPM Auction Revenues									
RPM Auction Revenues	773,807	86,400	8.96	773,806	86,400	8.96	0	-	0.00
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	773,807	86,400	8.96	773,806	86,400	8.96	0	-	0.00
Total PJM Revenue/(Cost)	880,718	86,400	10.19	591,107	86,400	6.84	289,611	-	3.35
MISO:									
MISO Generation Rev./(Station Service Cost)¹	28,765	972	29.58	(6,494)	(225)	28.82	35,259	1,198	0.76
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(316,444)	79,258	(3.99)	(273,191)	73,293	(3.73)	(43,253)	5,965	(0.27)
Losses Revenue/(Cost)	(102,759)	79,258	(1.30)	(128,204)	73,293	(1.75)	25,445	5,965	0.45
ARR Revenue/(Cost) ²	36,554	79,258	0.46	32,584	73,293	0.44	3,970	5,965	0.02
Miscellaneous Revenue/(Cost) ³	(13,882)	79,258	(0.18)	(17,842)	73,293	(0.24)	3,960	5,965	0.07
Total Pseudo Tie Cong., Losses, & Misc.	(396,531)	79,258	(5.00)	(386,653)	73,293	(5.28)	(9,878)	5,965	0.27
Total MISO Revenue/(Costs)	(367,766)	79,258	(4.64)	(393,147)	73,293	(5.36)	25,381	5,965	0.72
Total NIMPA - ISO Revenues/(Cost)	512,952	86,400	5.94	197,960	86,400	2.29	314,992	-	3.65

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
- PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)

Supplementary Management Report

Variance Report - YTD Actual vs. Budget Comparison

April - 2026

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	17,597,987	313,562	56.12	12,732,509	309,602	41.13	4,865,478	3,960	15.00
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(7,101,369)	158,345	(44.85)	(6,294,575)	158,345	(39.75)	(806,794)	-	(5.10)
Geneva	(4,513,417)	100,765	(44.79)	(4,011,905)	100,765	(39.81)	(501,513)	-	(4.98)
Rochelle	(2,214,119)	86,370	(25.64)	(3,136,281)	86,370	(36.31)	922,162	-	10.68
Total NIMPA	(13,828,906)	345,480	(40.03)	(13,442,761)	345,480	(38.91)	(386,145)	-	(1.12)
FTRs:									
PJM FTR Revenue/(Cost)	(4,967,476)	345,480	(14.38)	(743,736)	345,480	(2.15)	(4,223,740)	-	(12.23)
PJM FTR Acquisition Revenue/(Cost)	851,290	345,480	2.46	863,974	345,480	2.50	(12,683)	-	(0.04)
Total FTR Margin/(Loss)	(4,116,186)	345,480	(11.91)	120,238	345,480	0.35	(4,236,424)	-	(12.26)
ISO Miscellaneous Charges	(43,180)	345,480	(0.12)	(63,491)	345,480	(0.18)	20,311	-	0.06
RPM Auction Revenues									
RPM Auction Revenues	3,095,226	345,480	8.96	3,095,226	345,480	8.96	0	-	0.00
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	3,095,226	345,480	8.96	3,095,226	345,480	8.96	0	-	0.00
Total PJM Revenue/(Cost)	2,704,941	345,480	7.83	2,441,720	345,480	7.07	263,221	-	0.76
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	55,696	1,602	34.76	(20,411)	(654)	31.19	76,107	2,257	3.56
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	9,106	313,624	0.03	(353,652)	309,602	(1.14)	362,758	4,022	1.17
Losses Revenue/(Cost)	(451,059)	313,624	(1.44)	(392,514)	309,602	(1.27)	(58,546)	4,022	(0.17)
ARR Revenue/(Cost) ²	157,019	313,624	0.50	153,228	309,602	0.49	3,791	4,022	0.01
Miscellaneous Revenue/(Cost) ³	(52,925)	313,624	(0.17)	(68,271)	309,602	(0.22)	15,347	4,022	0.05
Total Pseudo Tie Cong., Losses, & Misc.	(337,859)	313,624	(1.08)	(661,209)	309,602	(2.14)	323,350	4,022	1.06
Total MISO Revenue/(Costs)	(282,163)	313,624	(0.90)	(681,619)	309,602	(2.20)	399,456	4,022	1.30
Total NIMPA - ISO Revenues/(Cost)	2,422,778	345,480	7.01	1,760,101	345,480	5.09	662,677	-	1.92

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)

Supplementary Management Report

Variance Report - Current Month vs. Prior Year Month

April - 2026

	April - 2026			April - 2025			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,787,732	79,318	35.15	2,177,408	77,977	27.92	610,324	1,341	7.22
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(973,924)	39,600	(24.59)	(930,323)	39,600	(23.49)	(43,600)	-	(1.10)
Geneva	(614,295)	25,200	(24.38)	(593,508)	25,200	(23.55)	(20,787)	-	(0.82)
Rochelle	(385,653)	21,600	(17.85)	(471,290)	21,600	(21.82)	85,637	-	3.96
Total NIMPA	(1,973,871)	86,400	(22.85)	(1,995,121)	86,400	(23.09)	21,250	-	0.25
FTRs:									
PJM FTR Revenue/(Cost)	(892,020)	86,400	(10.32)	(210,434)	86,400	(2.44)	(681,587)	-	(7.89)
PJM FTR Acquisition Revenue/(Cost)	212,788	86,400	2.46	85,028	86,400	0.98	127,760	-	1.48
Total FTR Margin/(Loss)	(679,232)	86,400	(7.86)	(125,405)	86,400	(1.45)	(553,827)	-	(6.41)
ISO Miscellaneous Charges	(27,718)	86,400	(0.32)	(12,305)	86,400	(0.14)	(15,414)	-	(0.18)
RPM Auction Revenues									
RPM Auction Revenues	773,807	86,400	8.96	102,051	86,400	1.18	671,755	-	7.77
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	773,807	86,400	8.96	102,051	86,400	1.18	671,755	-	7.77
Total PJM Revenue/(Cost)	880,718	86,400	10.19	146,629	86,400	1.70	734,089	-	8.50
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	28,765	972	29.58	6,041	299	20.19	22,724	673	9.39
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(316,444)	79,258	(3.99)	(336,868)	78,005	(4.32)	20,424	1,253	0.33
Losses Revenue/(Cost)	(102,759)	79,258	(1.30)	(82,984)	78,005	(1.06)	(19,775)	1,253	(0.23)
ARR Revenue/(Cost) ²	36,554	79,258	0.46	17,033	78,005	0.22	19,521	1,253	0.24
Miscellaneous Revenue/(Cost) ³	(13,882)	79,258	(0.18)	(20,730)	78,005	(0.27)	6,848	1,253	0.09
Total Pseudo Tie Cong., Losses, & Misc.	(396,531)	79,258	(5.00)	(423,549)	78,005	(5.43)	27,018	1,253	0.43
Total MISO Revenue/(Costs)	(367,766)	79,258	(4.64)	(417,508)	78,005	(5.35)	49,742	1,253	0.71
Total NIMPA - ISO Revenues/(Cost)	512,952	86,400	5.94	(270,880)	86,400	(3.14)	783,831	-	9.07

NOTE:

1. MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
2. ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
3. MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges