

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Supplementary Management Report
Year-to-Date Market Operations Dashboard
May - 2026

	<u>Unit</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
PSGC Plant Output	000 MWh	392	392	(0)

<u>Revenue/(Cost) Item</u>	<u>Unit</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
PJM				
PSGC Revenues	\$ 000	20,350	15,584	4,766
NIMPA Load Cost	\$ 000	(16,281)	(16,383)	102
FTR & Other Costs	\$ 000	(4,428)	164	(4,592)
Capacity Auction Revenue	\$ 000	3,895	3,895	0

MISO				
Total MISO Costs	\$ 000	(426)	(570)	144
Total Market Operations	\$ 000	3,110	2,690	420

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)

Supplementary Management Report

Variance Report - Actual vs. Budget Comparison

May - 2026

	May			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,752,233	78,476	35.07	2,851,522	82,783	34.45	(99,289)	(4,307)	0.63
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,173,853)	40,920	(28.69)	(1,369,067)	40,920	(33.46)	195,214	-	4.77
Geneva	(747,365)	26,040	(28.70)	(872,262)	26,040	(33.50)	124,897	-	4.80
Rochelle	(531,117)	22,320	(23.80)	(699,096)	22,320	(31.32)	167,979	-	7.53
Total NIMPA	(2,452,335)	89,280	(27.47)	(2,940,425)	89,280	(32.93)	488,090	-	5.47
FTRs:									
PJM FTR Revenue/(Cost)	(467,171)	89,280	(5.23)	(94,960)	89,280	(1.06)	(372,211)	-	(4.17)
PJM FTR Acquisition Revenue/(Cost)	220,020	89,280	2.46	216,037	89,280	2.42	3,984	-	0.04
Total FTR Margin/(Loss)	(247,150)	89,280	(2.77)	121,076	89,280	1.36	(368,227)	-	(4.12)
ISO Miscellaneous Charges	(21,421)	89,280	(0.24)	(14,058)	89,280	(0.16)	(7,363)	-	(0.08)
RPM Auction Revenues									
RPM Auction Revenues	799,600	89,280	8.96	799,600	89,280	8.96	0	-	0.00
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	799,600	89,280	8.96	0	-	0.00
Total PJM Revenue/(Cost)	830,927	89,280	9.31	817,715	89,280	9.16	13,212	-	0.15
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	3,976	154	25.86	(6,037)	(148)	40.84	10,013	302	(14.98)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(79,618)	78,535	(1.01)	188,595	82,783	2.28	(268,214)	(4,248)	(3.29)
Losses Revenue/(Cost)	(89,301)	78,535	(1.14)	(87,743)	82,783	(1.06)	(1,558)	(4,248)	(0.08)
ARR Revenue/(Cost) ²	36,554	78,535	0.47	32,584	82,783	0.39	3,970	(4,248)	0.07
Miscellaneous Revenue/(Cost) ³	(15,613)	78,535	(0.20)	(15,459)	82,783	(0.19)	(153)	(4,248)	(0.01)
Total Pseudo Tie Cong., Losses, & Misc.	(147,978)	78,535	(1.88)	117,977	82,783	1.43	(265,955)	(4,248)	(3.31)
Total MISO Revenue/(Costs)	(144,002)	78,535	(1.83)	111,940	82,783	1.35	(255,942)	(4,248)	(3.19)
Total NIMPA - ISO Revenues/(Cost)	686,925	89,280	7.69	929,655	89,280	10.41	(242,730)	-	(2.72)

NOTE:

1. MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
2. ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
3. MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
4. PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)

Supplementary Management Report

Variance Report - YTD Actual vs. Budget Comparison

May - 2026

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	20,350,219	392,038	51.91	15,584,030	392,385	39.72	4,766,189	(347)	12.19
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(8,275,222)	199,265	(41.53)	(7,663,642)	199,265	(38.46)	(611,580)	-	(3.07)
Geneva	(5,260,782)	126,805	(41.49)	(4,884,166)	126,805	(38.52)	(376,616)	-	(2.97)
Rochelle	(2,745,236)	108,690	(25.26)	(3,835,377)	108,690	(35.29)	1,090,141	-	10.03
Total NIMPA	(16,281,241)	434,760	(37.45)	(16,383,186)	434,760	(37.68)	101,946	-	0.23
FTRs:									
PJM FTR Revenue/(Cost)	(5,434,646)	434,760	(12.50)	(838,696)	434,760	(1.93)	(4,595,951)	-	(10.57)
PJM FTR Acquisition Revenue/(Cost)	1,071,311	434,760	2.46	1,080,010	434,760	2.48	(8,700)	-	(0.02)
Total FTR Margin/(Loss)	(4,363,336)	434,760	(10.04)	241,315	434,760	0.56	(4,604,650)	-	(10.59)
ISO Miscellaneous Charges	(64,601)	434,760	(0.15)	(77,549)	434,760	(0.18)	12,948	-	0.03
RPM Auction Revenues									
RPM Auction Revenues	3,894,826	434,760	8.96	3,894,825	434,760	8.96	1	-	0.00
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	3,894,826	434,760	8.96	3,894,825	434,760	8.96	1	-	0.00
Total PJM Revenue/(Cost)	3,535,868	434,760	8.13	3,259,435	434,760	7.50	276,433	-	0.64
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	59,672	1,756	33.98	(26,447)	(802)	32.97	86,120	2,558	1.01
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(70,512)	392,159	(0.18)	(165,057)	392,385	(0.42)	94,544	(226)	0.24
Losses Revenue/(Cost)	(540,360)	392,159	(1.38)	(480,257)	392,385	(1.22)	(60,104)	(226)	(0.15)
ARR Revenue/(Cost) ²	193,573	392,159	0.49	185,812	392,385	0.47	7,761	(226)	0.02
Miscellaneous Revenue/(Cost) ³	(68,537)	392,159	(0.17)	(83,730)	392,385	(0.21)	15,193	(226)	0.04
Total Pseudo Tie Cong., Losses, & Misc.	(485,837)	392,159	(1.24)	(543,232)	392,385	(1.38)	57,395	(226)	0.15
Total MISO Revenue/(Costs)	(426,165)	392,159	(1.09)	(569,679)	392,385	(1.45)	143,515	(226)	0.37
Total NIMPA - ISO Revenues/(Cost)	3,109,703	434,760	7.15	2,689,756	434,760	6.19	419,947	-	0.97

NOTE:

- MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
- ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
- MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)

Supplementary Management Report

Variance Report - Current Month vs. Prior Year Month

May - 2026

	May - 2026			May - 2025			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh	Revenue/(Cost) - \$	Volume - MWh	\$/MWh
PJM:									
Prairie State Generation Resource Revenue	2,752,233	78,476	35.07	2,509,524	82,722	30.34	242,709	(4,246)	4.73
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(1,173,853)	40,920	(28.69)	(1,201,172)	40,920	(29.35)	27,318	-	0.67
Geneva	(747,365)	26,040	(28.70)	(765,621)	26,040	(29.40)	18,257	-	0.70
Rochelle	(531,117)	22,320	(23.80)	(601,827)	22,320	(26.96)	70,710	-	3.17
Total NIMPA	(2,452,335)	89,280	(27.47)	(2,568,620)	89,280	(28.77)	116,285	-	1.30
FTRs:									
PJM FTR Revenue/(Cost)	(467,171)	89,280	(5.23)	(40,787)	89,280	(0.46)	(426,384)	-	(4.78)
PJM FTR Acquisition Revenue/(Cost)	220,020	89,280	2.46	87,863	89,280	0.98	132,158	-	1.48
Total FTR Margin/(Loss)	(247,150)	89,280	(2.77)	47,076	89,280	0.53	(294,226)	-	(3.30)
ISO Miscellaneous Charges	(21,421)	89,280	(0.24)	35,657	89,280	0.40	(57,078)	-	(0.64)
RPM Auction Revenues									
RPM Auction Revenues	799,600	89,280	8.96	105,453	89,280	1.18	694,147	-	7.77
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	799,600	89,280	8.96	105,453	89,280	1.18	694,147	-	7.77
Total PJM Revenue/(Cost)	830,927	89,280	9.31	129,090	89,280	1.45	701,837	-	7.86
MISO:									
MISO Generation Rev./(Station Service Cost) ¹	3,976	154	25.86	8,956	277	32.28	(4,980)	(124)	(6.42)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	(79,618)	78,535	(1.01)	249,848	82,853	3.02	(329,466)	(4,318)	(4.03)
Losses Revenue/(Cost)	(89,301)	78,535	(1.14)	(86,339)	82,853	(1.04)	(2,962)	(4,318)	(0.10)
ARR Revenue/(Cost) ²	36,554	78,535	0.47	17,033	82,853	0.21	19,521	(4,318)	0.26
Miscellaneous Revenue/(Cost) ³	(15,613)	78,535	(0.20)	(14,530)	82,853	(0.18)	(1,083)	(4,318)	(0.02)
Total Pseudo Tie Cong., Losses, & Misc.	(147,978)	78,535	(1.88)	166,012	82,853	2.00	(313,990)	(4,318)	(3.89)
Total MISO Revenue/(Costs)	(144,002)	78,535	(1.83)	174,968	82,853	2.11	(318,970)	(4,318)	(3.95)
Total NIMPA - ISO Revenues/(Cost)	686,925	89,280	7.69	304,058	89,280	3.41	382,867	-	4.29

NOTE:

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