NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Supplementary Management Report
Year-to-Date Market Operations Dashboard
July - 2026

	Unit	Actual	Budget	Variance
PSGC Plant Output	000 MWh	543	554	(11)

Revenue/(Cost) Item	Unit	Actual	Budget	Variance
PJM				
PSGC Revenues	$ 000	28,250	23,140	5,110
NIMPA Load Cost	$ 000	(24,838)	(24,230)	(608)
FTR & Other Costs	$ 000	(4,023)	134	(4,157)
Capacity Auction Revenue	$ 000	5,774	5,774	0
MISO				
Total MISO Costs	$ 000	(397)	(476)	79
Total Market Operations	$ 000	4,766	4,341	424

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Supplementary Management Report
Variance Report - Actual vs. Budget Comparison
July - 2026

	July			Budget			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - $	Volume - MWh	$/MWh	Revenue/(Cost) - $	Volume - MWh	$/MWh	Revenue/(Cost) - $	Volume - MWh	$/MWh
PJM:									
Prairie State Generation Resource Revenue	4,968,847	73,060	68.01	4,424,855	83,376	53.07	543,992	(10,316)	14.94
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(2,672,877)	40,920	(65.32)	(2,134,777)	40,920	(52.17)	(538,100)	-	(13.15)
Geneva	(1,702,308)	26,040	(65.37)	(1,384,317)	26,040	(53.16)	(317,992)	-	(12.21)
Rochelle	(1,309,465)	22,320	(58.67)	(1,086,778)	22,320	(48.69)	(222,687)	-	(9.98)
Total NIMPA	(5,684,650)	89,280	(63.67)	(4,605,871)	89,280	(51.59)	(1,078,778)	-	(12.08)
FTRs:									
PJM FTR Revenue/(Cost)	(281,519)	89,280	(3.15)	(149,948)	89,280	(1.68)	(131,571)	-	(1.47)
PJM FTR Acquisition Revenue/(Cost)	478,949	89,280	5.36	149,948	89,280	1.68	329,001	-	3.69
Total FTR Margin/(Loss)	197,430	89,280	2.21	-	89,280	-	197,430	-	2.21
ISO Miscellaneous Charges	69,765	89,280	0.78	(14,743)	89,280	(0.17)	84,508	-	0.95
RPM Auction Revenues									
RPM Auction Revenues	955,120	89,280	10.70	955,120	89,280	10.70	0	-	0.00
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	955,120	89,280	10.70	955,120	89,280	10.70	0	-	0.00
Total PJM Revenue/(Cost)	506,513	89,280	5.67	759,360	89,280	8.51	(252,847)	-	(2.83)
MISO:									
MISO Generation Rev./(Station Service Cost) [1]	128	54	2.38	(7,456)	(148)	50.44	7,585	202	(48.05)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	44,563	72,999	0.61	85,547	83,376	1.03	(40,984)	(10,377)	(0.42)
Losses Revenue/(Cost)	(149,439)	72,999	(2.05)	(106,123)	83,376	(1.27)	(43,316)	(10,377)	(0.77)
ARR Revenue/(Cost)[2]	76,631	72,999	1.05	45,623	83,376	0.55	31,008	(10,377)	0.50
Miscellaneous Revenue/(Cost)[3]	(13,484)	72,999	(0.18)	(15,319)	83,376	(0.18)	1,836	(10,377)	(0.00)
Total Pseudo Tie Cong., Losses, & Misc.	(41,728)	72,999	(0.57)	9,728	83,376	0.12	(51,457)	(10,377)	(0.69)
Total MISO Revenue/(Costs)	(41,600)	72,999	(0.57)	2,272	83,376	0.03	(43,872)	(10,377)	(0.60)
Total NIMPA - ISO Revenues/(Cost)	464,913	89,280	5.21	761,632	89,280	8.53	(296,719)	-	(3.32)

NOTE:
1. MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
2. ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
3. MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges
4. PJM Miscellaneous Charges/Credits include: Pseudo-Tie Balancing Congestion charges, Scheduling charges, etc.

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Supplementary Management Report
Variance Report - YTD Actual vs. Budget Comparison
July - 2026

	Actuals YTD			Budget YTD			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - $	Volume - MWh	$/MWh	Revenue/(Cost) - $	Volume - MWh	$/MWh	Revenue/(Cost) - $	Volume - MWh	$/MWh
PJM:									
Prairie State Generation Resource Revenue	28,249,540	542,924	52.03	23,139,667	554,311	41.74	5,109,873	(11,387)	10.29
NIMPA Power Hedges @ NI.Hub	-	-		-	-				
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(12,310,442)	279,785	(44.00)	(11,335,402)	279,785	(40.51)	(975,039)	-	(3.48)
Geneva	(7,832,783)	178,045	(43.99)	(7,251,280)	178,045	(40.73)	(581,503)	-	(3.27)
Rochelle	(4,694,363)	152,610	(30.76)	(5,643,130)	152,610	(36.98)	948,767	-	6.22
Total NIMPA	(24,837,588)	610,440	(40.69)	(24,229,812)	610,440	(39.69)	(607,775)	-	(1.00)
FTRs:									
PJM FTR Revenue/(Cost)	(6,052,566)	610,440	(9.92)	(1,183,489)	610,440	(1.94)	(4,869,077)	-	(7.98)
PJM FTR Acquisition Revenue/(Cost)	2,013,759	610,440	3.30	1,424,803	610,440	2.33	588,955	-	0.96
Total FTR Margin/(Loss)	(4,038,807)	610,440	(6.62)	241,315	610,440	0.40	(4,280,122)	-	(7.01)
ISO Miscellaneous Charges	15,604	610,440	0.03	(107,742)	610,440	(0.18)	123,346	-	0.20
RPM Auction Revenues									
RPM Auction Revenues	5,774,256	610,440	9.46	5,774,254	610,440	9.46	1	-	0.00
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	5,774,256	610,440	9.46	5,774,254	610,440	9.46	1	-	0.00
Total PJM Revenue/(Cost)	5,163,004	610,440	8.46	4,817,681	610,440	7.89	345,323	-	0.57
MISO:									
MISO Generation Rev./(Station Service Cost) [1]	70,255	2,069	33.96	(40,587)	(1,093)	37.13	110,841	3,162	(3.17)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	31,449	542,984	0.06	66,034	554,311	0.12	(34,585)	(11,327)	(0.06)
Losses Revenue/(Cost)	(753,143)	542,984	(1.39)	(667,018)	554,311	(1.20)	(86,125)	(11,327)	(0.18)
ARR Revenue/(Cost)[2]	346,876	542,984	0.64	277,058	554,311	0.50	69,817	(11,327)	0.14
Miscellaneous Revenue/(Cost)[3]	(92,732)	542,984	(0.17)	(111,816)	554,311	(0.20)	19,084	(11,327)	0.03
Total Pseudo Tie Cong., Losses, & Misc.	(467,550)	542,984	(0.86)	(435,742)	554,311	(0.79)	(31,809)	(11,327)	(0.07)
Total MISO Revenue/(Costs)	(397,296)	542,984	(0.73)	(476,329)	554,311	(0.86)	79,033	(11,327)	0.13
Total NIMPA - ISO Revenues/(Cost)	4,765,708	610,440	7.81	4,341,352	610,440	7.11	424,356	-	0.70

NOTE:
1. MISO Prairie State Generation Resource Revenue is revenue received from MISO for power that is scheduled to serve NIMPA's share of Prairie State's station service. This amount is equal to the generation revenue/(station service charge) net of MISO miscellaneous costs and Schedule 20 transmission charges.
2. ARR Revenue/(Cost) is for MISO ARRs granted for 130 MW Point-To-Point Reservation
3. MISO Miscellaneous Revenues/(Costs) include: Admin., RT Net Inadvertent Distribution, and RT Schedule 24 Allocation charges

NORTHERN ILLINOIS MUNICIPAL POWER AGENCY (NIMPA)
Supplementary Management Report
Variance Report - Current Month vs. Prior Year Month
July - 2026

	July - 2026			July - 2025			Variance (Positive = Benefit; Negative = Loss)		
	Revenue/(Cost) - $	Volume - MWh	$/MWh	Revenue/(Cost) - $	Volume - MWh	$/MWh	Revenue/(Cost) - $	Volume - MWh	$/MWh
PJM:									
Prairie State Generation Resource Revenue	4,968,847	73,060	68.01	4,138,226	80,138	51.64	830,622	(7,078)	16.37
NIMPA Power Hedges @ NI.Hub									
NIMPA Hedge Revenue	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Cost	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Hedge Margin/(Loss)	-	-	N/A	-	-	N/A	-	-	N/A
NIMPA Energy Cost - to Deliver to Members									
Batavia	(2,672,877)	40,920	(65.32)	(2,084,820)	40,920	(50.95)	(588,057)	-	(14.37)
Geneva	(1,702,308)	26,040	(65.37)	(1,337,487)	26,040	(51.36)	(364,821)	-	(14.01)
Rochelle	(1,309,465)	22,320	(58.67)	(1,017,897)	22,320	(45.60)	(291,567)	-	(13.06)
Total NIMPA	(5,684,650)	89,280	(63.67)	(4,440,205)	89,280	(49.73)	(1,244,445)	-	(13.94)
FTRs:									
PJM FTR Revenue/(Cost)	(281,519)	89,280	(3.15)	(247,369)	89,280	(2.77)	(34,150)	-	(0.38)
PJM FTR Acquisition Revenue/(Cost)	478,949	89,280	5.36	220,463	89,280	2.47	258,486	-	2.90
Total FTR Margin/(Loss)	197,430	89,280	2.21	(26,906)	89,280	(0.30)	224,336	-	2.51
ISO Miscellaneous Charges	69,765	89,280	0.78	(1,598)	89,280	(0.02)	71,363	-	0.80
RPM Auction Revenues									
RPM Auction Revenues	955,120	89,280	10.70	799,600	89,280	8.96	155,520	-	1.74
Performance Assessment Bonus/(Penalty)	-	-	-	-	-	-	-	-	-
Total RPM Auction Margin/(Loss)	955,120	89,280	10.70	799,600	89,280	8.96	155,520	-	1.74
Total PJM Revenue/(Cost)	506,513	89,280	5.67	469,117	89,280	5.25	37,396	-	0.42
MISO:									
MISO Generation Rev./(Station Service Cost) [1]	128	54	2.38	45,551	798	57.10	(45,423)	(744)	(54.72)
Pseudo Tie Congestion, Losses & Misc. Costs									
Congestion Revenue/(Cost)	44,563	72,999	0.61	69,724	80,200	0.87	(25,161)	(7,201)	(0.26)
Losses Revenue/(Cost)	(149,439)	72,999	(2.05)	(53,511)	80,200	(0.67)	(95,928)	(7,201)	(1.38)
ARR Revenue/(Cost)[2]	76,631	72,999	1.05	38,747	80,200	0.48	37,884	(7,201)	0.57
Miscellaneous Revenue/(Cost)[3]	(13,484)	72,999	(0.18)	(14,851)	80,200	(0.19)	1,368	(7,201)	0.00
Total Pseudo Tie Cong., Losses, & Misc.	(41,728)	72,999	(0.57)	40,109	80,200	0.50	(81,837)	(7,201)	(1.07)
Total MISO Revenue/(Costs)	(41,600)	72,999	(0.57)	85,660	80,200	1.07	(127,260)	(7,201)	(1.64)
Total NIMPA - ISO Revenues/(Cost)	464,913	89,280	5.21	554,777	89,280	6.21	(89,864)	-	(1.01)

NOTE:
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